

POLICY TYPE: EXECUTIVE EXPECTATIONS

POLICY TITLE: FINANCIAL PLANNING

Budgets shall be designed to facilitate the accomplishment of the mission of East Allen County Schools by supporting the implementation of Board Ends policies, to avoid fiscal jeopardy, and to show a generally acceptable level of foresight.

Accordingly, the Superintendent shall not cause or allow budgeting which:

1. Contains too little information to enable accurate projections of revenues, expenses, and cash flow; does not separate capital and operational items; or does not disclose planning assumptions.
2. Plans the expenditure in any fiscal year of more money than is conservatively projected to be received in that period, without advance notice to the Board.
3. Is not designed to accomplish Board Ends policies and the mission of East Allen County Schools, to the maximum possible extent.
4. Is not derived from long-term administrative planning.