

Insurance

Section 1. Health Insurance. Each administrator may participate in a major medical and hospitalization group insurance program which shall consist of:

1. A Comprehensive Hospital/Medical Program;
2. A Prescription Program;
3. A Dental Insurance Program; and,
4. A Vision Care Program.

The manner in which these benefits are provided, the benefits levels to be provided, and the deductible and co-pays to be charged, will be a matter of Corporation discretion. The Corporation will also determine the premium to be charged for each level of coverage available and may modify said premium amounts as needed from time to time.

The administrator shall be responsible for the balance of the cost of the selected coverage. Orthodontic coverage will not be a part of the plan of group insurance for administrators for treatments initiated on or after July 1, 2006.

An administrator who retires may elect to participate in the major medical and hospitalization group insurance program if he/she pays the total premium. Continued participation upon reaching sixty-five (65) years of age is available upon the condition that each participant and spouse participate in the Medicare program where eligible.

Section 2. Life Insurance. Each administrator is eligible to participate in a term life insurance program equal to two and one-half times the base contract salary. The Corporation will pay the cost of the life insurance premium for each administrator except for one dollar (\$1.00) per year. The administrator will pay one dollar (\$1.00) per year.

An administrator who retired on or before September 30, 2004 may elect to participate in the term life insurance program until age sixty-five (65) at a benefit level of twenty-five thousand dollars (\$25,000) if he/she pays the total premium. An administrator who retires on or after October 1, 2004 may elect to participate in the term life insurance program until age seventy (70) at a benefit level of the lesser of fifty percent (50%) of the administrator's coverage amount on the day prior to retirement, or, \$100,000 if he/she pays the total premium. Group life conversion is available at retirement or age sixty-five (65) as provided by the group carrier.

Section 3. Long Term Disability Insurance. Each administrator may participate in a long-term disability income protection insurance program selected by the Corporation. The Corporation will pay the premium for the long-term disability income protection

insurance program except for one dollar (\$1.00) per year for each administrator. The administrator will pay one dollar (\$1.00) per year.

Section 4. Liability Insurance. Each administrator has liability coverage that includes the following categories:

1. Comprehensive General Liability. Example: contractual, personal, professional, and corporal punishment liability.
2. Comprehensive Automobile Liability. Example: when driving an auto owned by EACS, any excess coverage over employees' personal insurance only while using personal auto to transport students for school function.
3. Umbrella Liability. Example: extended coverage over those mentioned above.
4. School Board Liability. Example: wrongful act or alleged errors or misstatement or misleading statement, or act, or omission, or neglect, or breach of duty in the discharge of duties.