



EAST ALLEN COUNTY SCHOOLS

# **Net Assessed Value**

February 19, 2015

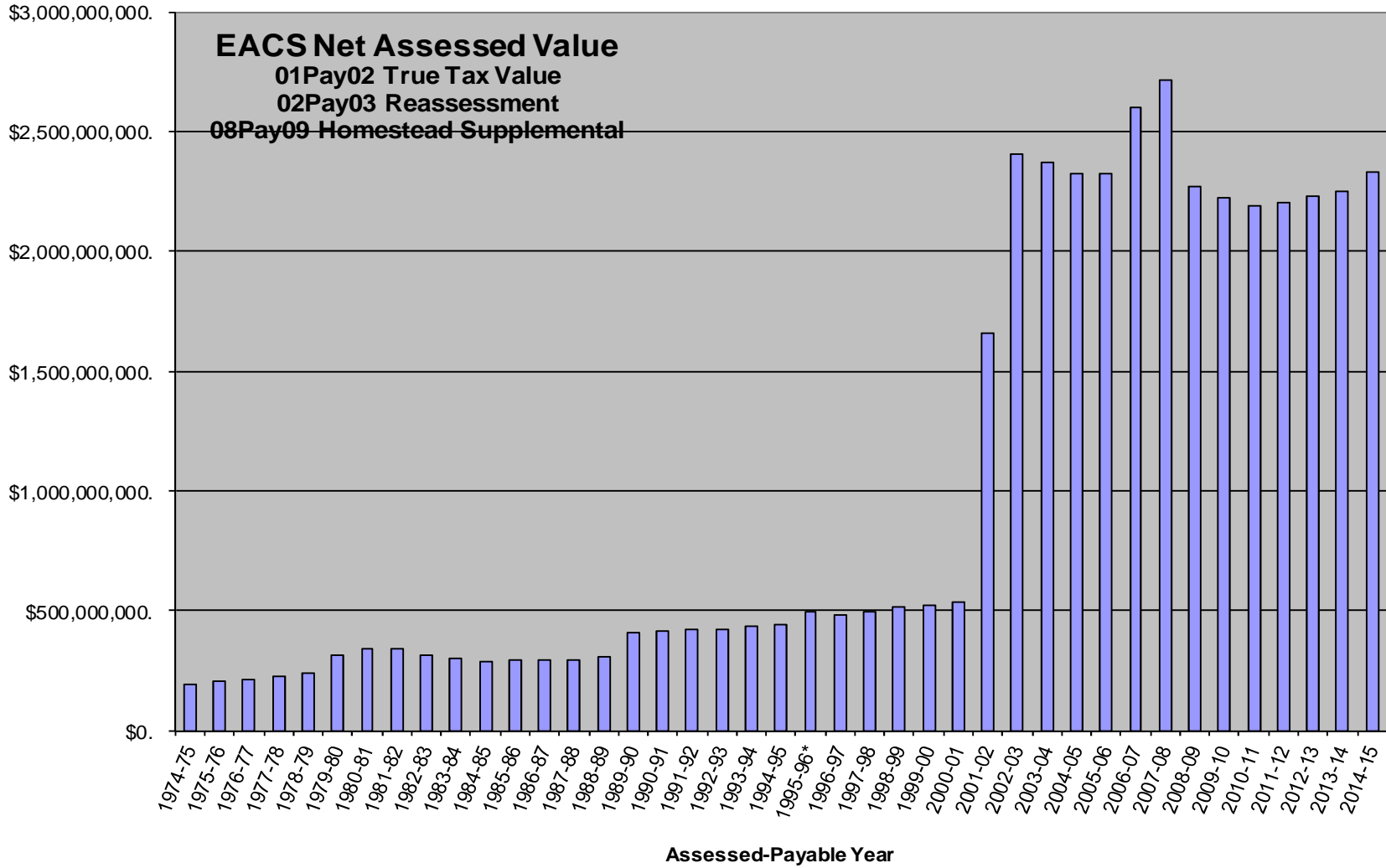


## Definitions:

- **Gross Assessed Value:** The value of real property (land and improvements) and personal property before any deductions and exemptions are applied. Currently, locally elected assessors determine property valuations using appraisal guidelines prescribed by the Department of Local Government Finance [DLGF]. All real property is to be assessed at True Tax Value.
- **Net Assessed Value:** The assessed value of real and personal property after the application of deductions and exemptions. *Net Assessed Value is the amount upon which taxes are based.*



# NAV - History





## EACS:

- **Taxing Districts:** There are twenty-two (22) taxing districts that makeup East Allen County Schools. The taxing districts are: Adams (039); Adams PTC (040); New Haven Adams Trans (041); Cedar Creek (042); Grabill (043); Jackson (045); Jefferson (046); New Haven Jeff Trans (047); Madison (050); Marion (051); Maumee (052); Woodburn (053); Milan (054); Monroe (055); Monroeville (056); Scipio (061); Springfield (062); FW Adams Park NH EACS (077); FT Wayne Adams EACS (070); Leo-Cedarville (082); Fort Wayne Milan (097); and Monroeville Monroe Grad (100).
- The current Net Assessed Value [NAV] for EACS is \$2,334,490,820 (14Pay15).
- Wealth of a District is measured by Assessed Valuation Per Pupil ADM. EACS is currently at \$269,317 per student.



## NAV by Taxing District

<b>TAXING DISTRICT</b>	<b>ADJUSTED NET ASSESSED VALUATION</b>	<b>% of Total</b>	<b>Township</b>
ADAMS 039	58,297,006	2.5%	ADAMS
ADAMS PTC 040	18,013,493	0.8%	ADAMS
NEW HAVEN ADAMS TRANS 041	399,142,600	17.1%	ADAMS
CEDAR CREEK 042	385,412,236	16.5%	CEDAR CREEK
GRABILL 043	37,070,186	1.6%	CEDAR CREEK
JACKSON 045	55,497,049	2.4%	JACKSON
JEFFERSON 046	113,190,985	4.8%	JEFFERSON
NEW HAVEN JEFF TRANS 047	47,029,808	2.0%	JEFFERSON
MADISON 050	96,152,668	4.1%	MADISON
MARION 051	149,800,212	6.4%	MARION
MAUMEE 052	64,350,836	2.8%	MAUMEE
WOODBURN 053	27,385,201	1.2%	MAUMEE
MILAN 054	210,345,025	9.0%	MILAN
MONROE 055	50,794,834	2.2%	MONROE
MONROEVILLE 056	18,458,181	0.8%	MONROE
SPRINGFIELD 062	171,888,707	7.4%	SPRINGFIELD
SCIPIO 061	27,725,139	1.2%	SCIPIO
FW ADAMS PARK NH EACS 077	78,215,161	3.4%	ADAMS
FT WAYNE ADAMS EACS 070	203,645,972	8.7%	ADAMS
LEO CEDARVILLE 082	119,538,359	5.1%	CEDAR CREEK
FORT WAYNE MILAN 097	1,878,288	0.1%	MILAN
MONROEVILLE MONROE GRAD 1	658,874	0.0%	MONROE
<b>TOTAL EACS</b>	<b>2,334,490,820</b>		



## Township Percentages: NAV & Students

	<b>Net Assessed Value</b>	<b>NAV %</b>	<b>Student %</b>	
ADAMS	757,314,232	32.4%	51.2%	
CEDAR CREEK	542,020,781	23.2%	25.6%	
JACKSON	55,497,049	2.4%	0.9%	
JEFFERSON	160,220,793	6.9%	2.2%	
MADISON	96,152,668	4.1%	2.3%	
MARION	149,800,212	6.4%	3.8%	
MAUMEE	91,736,037	3.9%	4.0%	
MILAN	212,223,313	9.1%	3.1%	
MONROE	69,911,889	3.0%	2.2%	
SCIPIO	27,725,139	1.2%	0.4%	
SPRINGFIELD	171,888,707	7.4%	4.4%	
TOTAL EACS	2,334,490,820			



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# NAV by Taxing District

TAXING DISTRICT	ADJUSTED NET ASSESSED VALUATION	% of Total	Estimated Attendance Distribution
ADAMS 039	58,297,006	2.5%	Harding-40%; New Haven-60%
ADAMS PTC 040	18,013,493	0.8%	Harding-50%; New Haven-50%
NEW HAVEN ADAMS TRANS 041	399,142,600	17.1%	New Haven
CEDAR CREEK 042	385,412,236	16.5%	Leo
GRABILL 043	37,070,186	1.6%	Leo
JACKSON 045	55,497,049	2.4%	Woodlan-50%; Heritage 50%
JEFFERSON 046	113,190,985	4.8%	Woodlan-40%; Heritage 60%
NEW HAVEN JEFF TRANS 047	47,029,808	2.0%	Haven-80%; Woodlan-15%; Heritage-5%
MADISON 050	96,152,668	4.1%	Heritage
MARION 051	149,800,212	6.4%	Heritage
MAUMEE 052	64,350,836	2.8%	Woodlan
WOODBURN 053	27,385,201	1.2%	Woodlan
MILAN 054	210,345,025	9.0%	Woodlan
MONROE 055	50,794,834	2.2%	Heritage
MONROEVILLE 056	18,458,181	0.8%	Heritage
SPRINGFIELD 062	171,888,707	7.4%	Leo-20%; Woodlan-80%
SCIPIO 061	27,725,139	1.2%	Woodlan
FW ADAMS PARK NH EACS 077	78,215,161	3.4%	New Haven
FT WAYNE ADAMS EACS 070	203,645,972	8.7%	Harding
LEO CEDARVILLE 082	119,538,359	5.1%	Leo
FORT WAYNE MILAN 097	1,878,288	0.1%	Woodlan
MONROEVILLE MONROE GRAD 1	658,874	0.0%	Heritage
TOTAL EACS	2,334,490,820		



## Attendance Area Distribution Estimates

### Attendance Percentages: NAV & Students

	<b>Net Assessed Value</b>	<b>Number of Students</b>
<b>Heritage</b>	<b>17.7%</b>	<b>12.3%</b>
<b>Leo</b>	<b>24.7%</b>	<b>26.5%</b>
<b>New Haven</b>	<b>23.9%</b>	<b>22.9%</b>
<b>Paul Harding</b>	<b>10.1%</b>	<b>26.2%</b>
<b>Woodlan</b>	<b>23.5%</b>	<b>12.1%</b>





## Questions:

- *Assessed Value*
- *Wealth of District*
- *Taxing District*
- *Distribution*
  - *By Township*
  - *By Attendance Area*