

NOTICE TO TAXPAYERS

Complete details of the Capital Projects Fund plan may be seen by visiting the office of this unit of government at the following address: **1240 SR 930 East, New Haven, IN 46774.**

Notice is hereby given to taxpayers of **East Allen County Schools** that the proper officers of **East Allen County Schools** will conduct a public hearing on the year **2014** proposed Capital Projects Fund Plan pursuant to IC 20-46-6-11. Following the public hearing, the proper officers of **East Allen County Schools** may adopt the proposed plan as presented or with revisions.

Public Hearing Date: **September 17, 2013**

Public Hearing Time: **6:30 PM**

Public Hearing Place: **Administration Building, 1240 SR 930 East, New Haven, IN 46774**

Taxpayers are invited to attend the meeting for a detailed explanation of the plan and to exercise their rights to be heard on the proposed plan. If the proposed plan is adopted by resolution, such plan will be submitted to the Department of Local Government Finance for approval.

The following is a general outline of the proposed plan:

EXPENDITURES	2014	2015	2016
1) Land Acquisition and Development	-	-	-
2) Professional Services	<u>60,000</u>	<u>60,000</u>	<u>6,000</u>
3) Education Specifications Development	-	-	-
4) Building Acquisition, Construction and Improvement	<u>2,358,500</u>	<u>2,918,650</u>	<u>2,658,800</u>
5) Rental of Buildings, Facilities and Equipment	<u>24,000</u>	<u>24,000</u>	<u>24,000</u>
6) Purchase of Mobile or Fixed Equipment	<u>220,000</u>	<u>220,000</u>	<u>220,000</u>
7) Emergency Allocation	<u>200,000</u>	<u>200,000</u>	<u>200,000</u>
8) Utilities	<u>1,760,000</u>	<u>1,760,000</u>	<u>1,760,000</u>
9) Maintenance of Equipment	<u>465,000</u>	<u>465,000</u>	<u>465,000</u>
10) Sports Facility	<u>350,000</u>	-	-
11) Property or Casualty Insurance	<u>150,000</u>	<u>150,000</u>	<u>150,000</u>
12) Other Operation and Maintenance of Plant	-	-	-
13) Technology	<u>3,357,901</u>	<u>3,085,810</u>	<u>2,380,719</u>
14) Allocation for Future Projects	<u>2,000,000</u>	<u>2,000,000</u>	<u>2,000,000</u>
15) Transfer From One Fund to Another	-	-	-
TOTAL EXPENDITURES, ALLOCATIONS AND TRANSFERS	<u>10,945,401</u>	<u>10,883,460</u>	<u>9,864,519</u>
SOURCES AND ESTIMATES OF REVENUE			
1) Projected January 1 Cash Balance	<u>3,100,000</u>	-	-
2) Less: Encumbrances Carried Forward from Previous Year	<u>704,014</u>	-	-
3) Estimated Cash Balance Available for Plan (Line 1 minus Line 2)	<u>2,395,986</u>	<u>2,000,000</u>	<u>1,250,000</u>
4) Property Tax Revenue	<u>9,573,311</u>	<u>8,223,460</u>	<u>7,954,519</u>
5) Auto Excise, CVET and FIT receipts	<u>668,076</u>	<u>660,000</u>	<u>660,000</u>
6) Other Revenue	-	-	-
TOTAL FUNDS AVAILABLE FOR PLAN (Add lines 3, 4, 5 and 6)	<u>12,637,373</u>	<u>10,883,460</u>	<u>9,864,519</u>

This notice contains future allocations for the following projects:

Project - Location	2014	2015	2016
<u>New Haven High School</u>	<u>2,000,000</u>	<u>2,000,000</u>	<u>2,000,000</u>

Future allocations as specified above will be subject to objections during the period stated in the Notice of Adoption to be published at a later date.

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