

NOTICE TO TAXPAYERS

Complete details of the Bus Replacement Fund plan may be seen by visiting the office of this unit of government at the following address: **1240 SR 930 East, New Haven, IN 46774**

Notice is hereby given to taxpayers of **East Allen County Schools** that the proper officers of **East Allen County Schools** will conduct a public hearing on the year **2014** proposed Bus Replacement Fund Plan pursuant to IC 20-46-5-6.1. Following the public hearing, the proper officers of **East Allen County Schools** may adopt the proposed plan as presented or with revisions.

Public Hearing Date: **September 17, 2013**

Public Hearing Time: **6:30 PM**

Public Hearing Place: **Administration Building, 1240 SR 930 East, New Haven, IN 46774**

Taxpayers are invited to attend the meeting for a detailed explanation of the plan and to exercise their rights to be heard on the proposed plan. If the proposed plan is adopted by resolution, such plan will be submitted to the Department of Local Government Finance for approval.

The following is a general outline of the proposed plan:

<u>Year</u>	<u>No. of Buses Owned</u>	<u>No. of Buses to be Replaced</u>	<u>Total Estimated Replacement Cost</u>
2014	158	24	2,395,900
2015	158	16	1,808,200
2016	158	16	1,872,400
2017	158	16	1,815,200
2018	158	15	1,794,600
2019	158	11	1,389,900
2020	158	11	1,422,900
2021	158	13	1,558,300
2022	158	6	716,400
2023	158	12	1,486,700
2024	158	6	753,000
2025	158	12	1,612,400

SOURCES AND ESTIMATES OF REVENUE

	2014
1) Projected January 1 Cash Balance	-
2) Less: Encumbrances Carried Forward from Previous Year	-
3) Estimated Cash Balance Available for Plan (Line 1 minus Line 2)	-
4) Property Tax Revenue	2,289,389
5) Auto Excise, CVET and FIT receipts	98,934
6) Other Revenue	-
TOTAL FUNDS AVAILABLE FOR PLAN (Add lines 3, 4, 5 and 6)	2,388,323