

RECOMMENDED SCHOOL BUDGET

January 1, 2013 – December 31, 2013

East Allen County Schools

BOARD OF SCHOOL TRUSTEES
New Haven, Indiana

Dr. Karyle Green
Superintendent

2012 BOARD OF SCHOOL TRUSTEES

1240 SR 930 East New Haven, Indiana 46774

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PREFACE

- The 2013 budget of East Allen County Schools has been prepared in accordance with the uniform system of accounts as required by the State Board of Accounts.
- The budget is presented by fund in a line item format providing specific information for each item of appropriation. The General Fund is organized by object of expenditure explaining what the appropriations are and by program explaining why the appropriations are requested.
- This budget is hereby officially transmitted to the Board of School Trustees for review and discussion

August 21, 2012

Dr. Karyle Green
Superintendent of Schools

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Budget Background

- The school budget is the educational plan for East Allen County Schools for expending resources over a specific period of time. It is an important school policy document in that it establishes the program and services which citizens will receive for their school tax dollars during the course of the calendar year.
- The budget is divided into six major funds, each of which contains appropriations for specific purposes. These funds are established by the State of Indiana and are discreet (i.e. appropriations or revenues cannot be transferred between or among the funds except in a very few specific instances and then only at designated times and with Board approval). Each line item in the budget is classified by fund so that appropriations and expenditures can be correctly charged.
- EACS receives funds from local, state and federal government. State dollars support the operation of General Fund; local dollars support Debt Services, Pension Debt, Capital Projects, Transportation, and Bus Replacement; while federal funds constitute the majority of the special grants throughout the district.

Fund #	Name	Description
0100	GENERAL	Provides for current operating purposes , including salaries and fringe benefits of employees and the general operating expenses of the school corporation.
0200	DEBT SERVICE	Is used for the payment of the School Corporation's debt obligations; which includes lease rentals, common school loans, bond sales for school construction/renovation, and repayment of temporary loans to alleviate cash flow problems.
0283	CPF LOAN REPAYMENT	Repayment of State Loan in 2013, correction of DLGF Calculation.
0250	PENSION DEBT	Is used for the payment of the School Corporation's debt obligations from bond sales for severance plans. Requires reduction in levies, to be tax neutral. Levy neutral; requires a levy reduction in Bus Replacement, Transportation, and/or CPF of approximately \$744K, special exception in 2013 (75%), 2014 (50%) and 2015 (25%).
0350	CAPITAL PROJECTS	Each year, a 3-year plan is developed for construction, repair, remodeling, repair existing equipment and purchase new equipment. The maximum levy rate for East Allen in CY2012 based on the formula is \$0.3127 [\$0.2429-Rate Cap + \$0.0869-Utility & Insurance - \$0.0165-DLGF Calculation Adjustment]. Utility & Insurance expenditures paid out of CPF can not exceed 3.5% of the school corporation's 2005 calendar year distribution (i.e. Basic Grant – General Fund).
0410	TRANSPORTATION	Is used to pay for student transportation related expenses (i.e. salaries, benefits, vehicle maintenance, supplies, fuel, insurance).
0420	BUS REPLACEMENT	Is used to pay for the replacement of buses.
1600	ART INSTITUTE	Supports Fort Wayne Art Museum general programs.

MAJOR PROGRAM AREAS

10000 INSTRUCTION

- 11100 Elementary
- 11200 Middle/Junior High School
- 11300 High School
- 11400 Vocational (includes 11500)
- 11600 Alternative Educational Programs
- 11900 Other Regular Programs
- 12000 Special Programs
- 13000 Adult/Continuing Education
- 14000 Summer School
- 15000 Enrichment Programs
- 16000 Remediation
- 17000 Other

20000 SUPPORT SERVICES

- 21000 Pupils
- 22000 Instruction Staff
- 23000 General Administration
- 24000 School Administration
- 25000 Central Services
- 26000 Operation & Maintenance of Plant

30000 COMMUNITY SERVICES

40000 FACILITIES ACQUISITION & CONSTRUCTION

50000 DEBT SERVICE

60000 NON PROGRAMMED CHARGES

MAJOR OBJECTS OF EXPENDITURE

There are nine major objects of expenditures established by the state. Each one contains subcategories of expenditures. As in the case of the state classification of program areas, corporations may establish more detailed objects of expenditures.

10000 SALARIES

20000 EMPLOYEE BENEFITS

30000 PURCHASED PROFESSIONAL & TECHNICAL SERVICES

40000 PROFESSIONAL PROPERTY SERVICES

50000 OTHER PURCHASED SERVICES

60000 GENERAL SUPPLIES

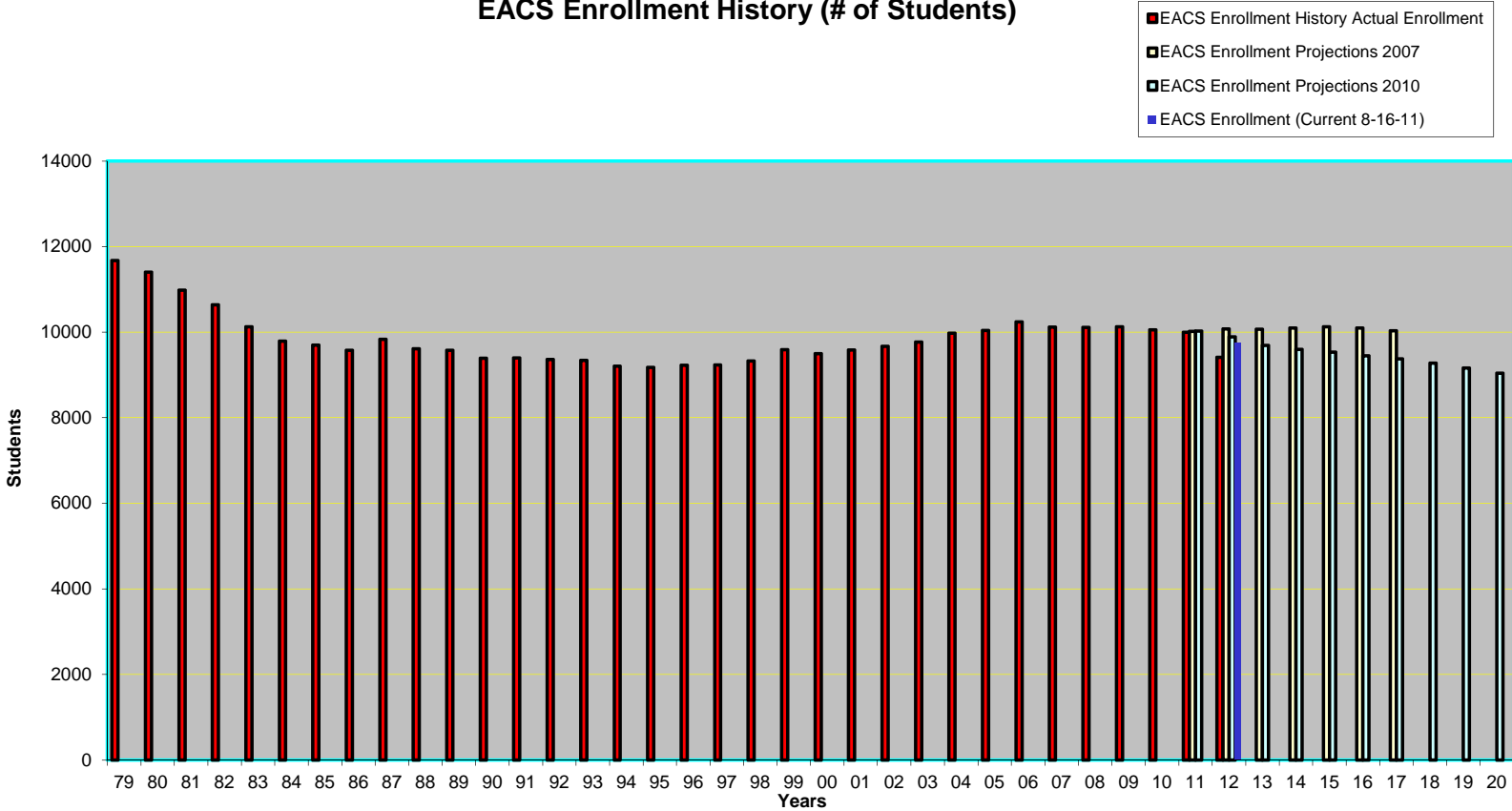
70000 PROPERTY

80000 OTHER OBJECTS

90000 TRANSFERS

EACS History

EACS Enrollment History (# of Students)



East Allen County Schools Position Summary			
	2010-2011	SY 2011-12	SY 2012-13
District Admin	19.5	16.0	17.0
Building Admin	34.5	29.0	31.0
Teachers			
Elementary	221.6	193	180
Secondary	231	209.8	214.3
Specials Elementary	21.5	21.4	21.2
ESL	21.6	17	13
Special Ed	59.7	46.9	44.9
Psychologist	4	3	3
CTE	13	10.7	11.1
Certified Support Staff	44.3	51.5	52.8
Academic Support Staff	14.5	13.6	12.4
Paraprofessionals	143.7	105.0	104.7
Misc Support Staff	28.2	24.3	25.3
Secretaries	35.0	28.0	28.0
Nurses	16.6	15.0	15.0
Food Services	94.8	84.9	82.0
Operational Support Personnel	18.5	18.5	18.5
Technical Support Personnel	11.0	10.0	10.0
Custodians	74.5	62.0	64.0
Maintenance	12.0	12.0	12.0
TOTAL	1,119.5	975.6	960.2

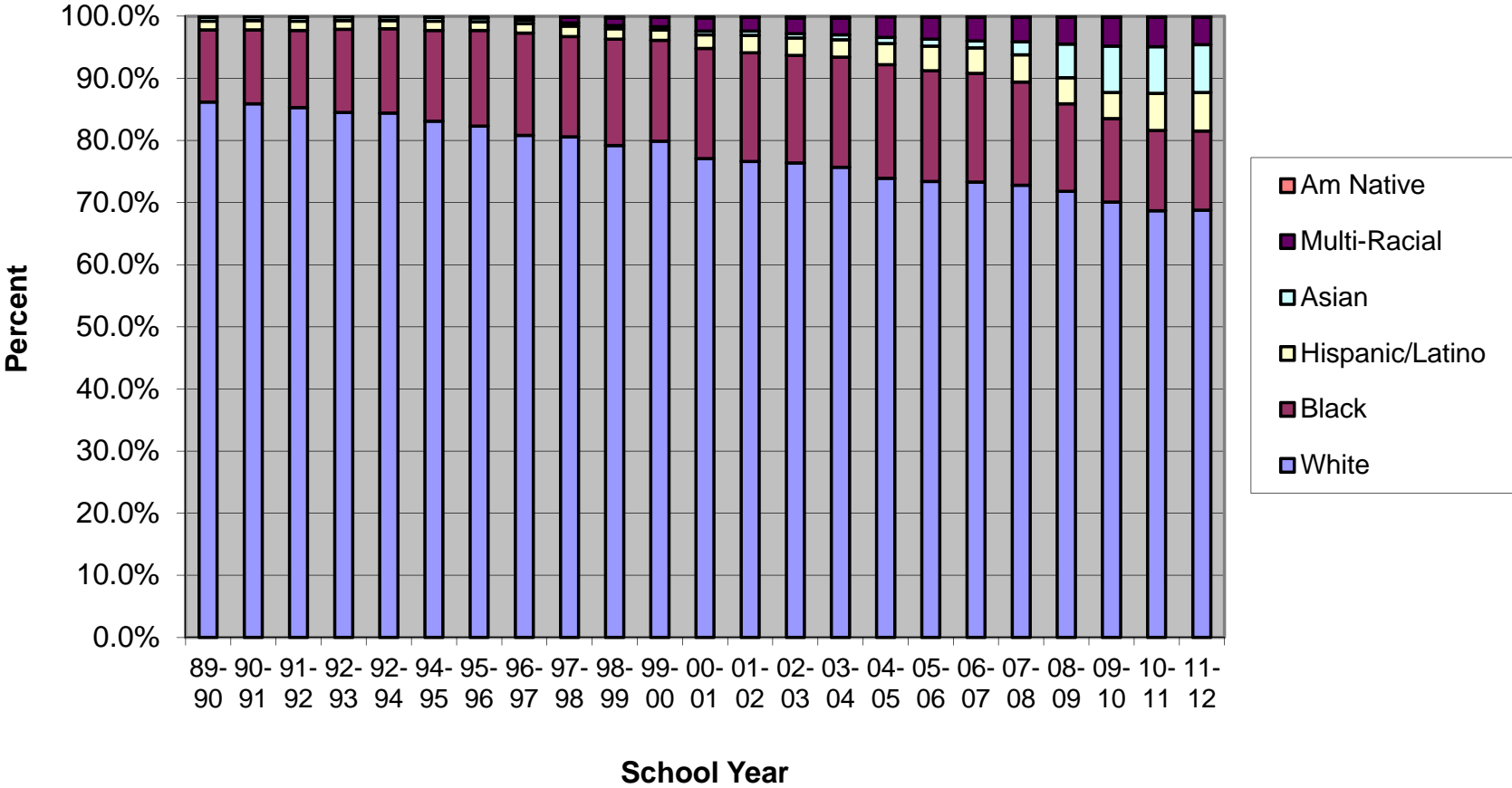
Federally Funded Programs			
Resource / Reading Specialist	9.1	8.5	5
Family Group Specialist	1	4	4
RTI	2	7	8.5
Restorative Transition Manager	0	4	2
Instructional Coaches	0	13	9.5
Behavior Specialist			3
School Improvement Specialist			1
TOTAL	12.1	36.5	33

**East Allen County Schools
W-2 Wages**

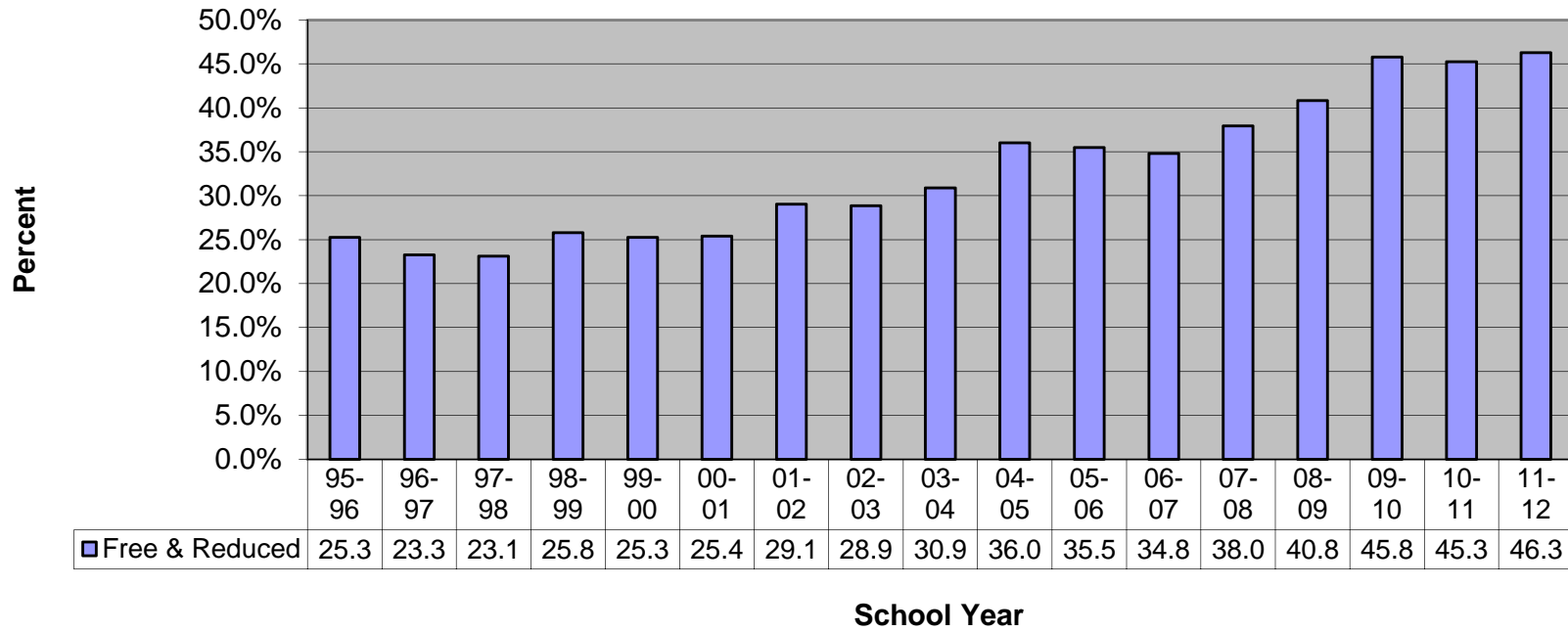
	2009	2010	2011	2012	2012
	Actuals	Actuals	Actuals	Projection	Projection
					w/o reductions
W-2 Wages	\$53,423,760	\$52,641,318	\$50,511,731	\$48,405,748	\$53,696,106



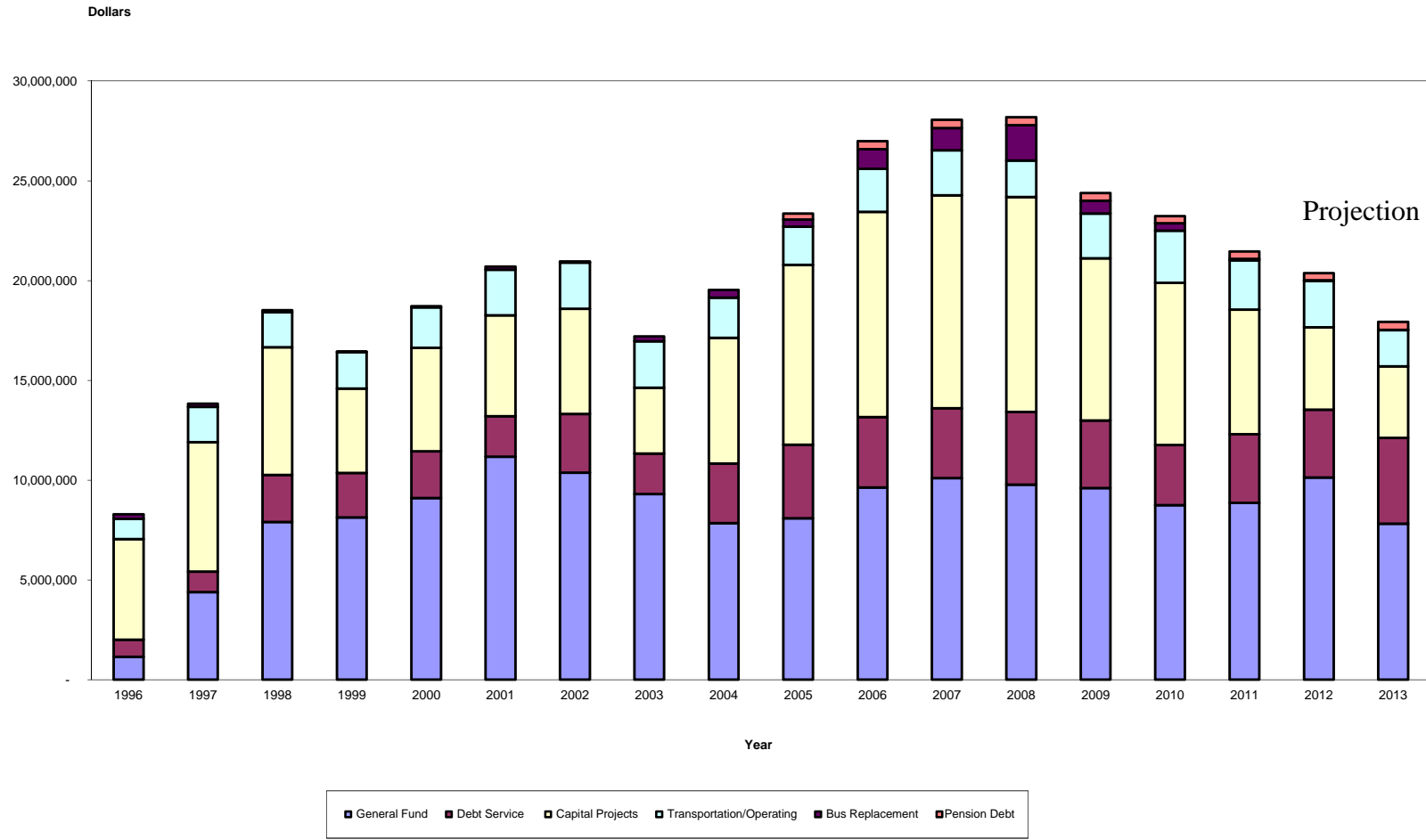
EACS Ethnicity History



EACS - Free & Reduced Percentages



EACS Operating Balance History



Budget Summaries

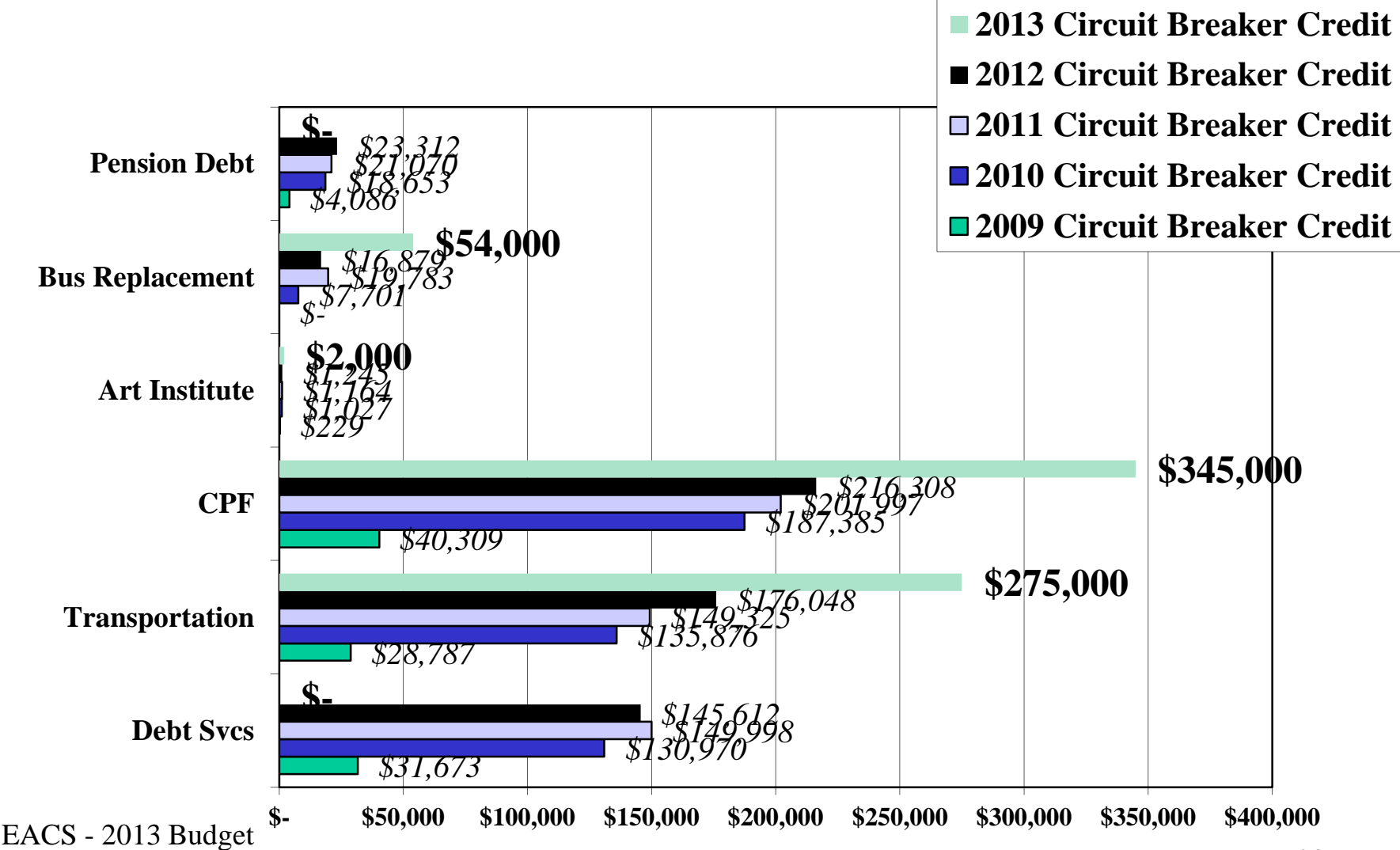
2013 Budget Assessed Value Consideration

- AV is not available.
- Advertised Rates & Levies are overstated to the point that we can be safe with either a significantly lower final AV or higher AV compared to our advertised AV amount. We can be harmed by either the rate or the levy being understated
- The Allen County Auditor's office is suggesting that we advertise an assessed valuation at 90% of 11Pay12 Abstract NAV (\$2,206,776,647).
- **This Budget Utilizes 90% of 11Pay12 NAV (\$1,986,099,000)**



EAST ALLEN COUNTY SCHOOLS										
ASSESSED VALUATION AND TAX RATES										
<u>Year</u>	<u>Assessed Val</u>				<u>Tax Rates</u>					
		<u>General</u>	<u>Debt Service</u>	<u>School Pension Debt</u>	<u>CPF</u>	<u>Trans. Oper</u>	<u>Bus Replace</u>	<u>Sp Ed Presch</u>	<u>Art Assoc</u>	<u>Total</u>
1974-75	\$190,896,230.	\$4.2600	\$0.4500		\$1.0000					\$5.7100
1975-76	\$208,795,000.	\$3.9000	\$0.7300		\$1.0000					\$5.6300
1976-77	\$212,779,390.	\$3.8270	\$0.8130		\$1.0000					\$5.6400
1977-78	\$223,850,440.	\$3.7800	\$0.9000		\$1.0000					\$5.6800
1978-79	\$238,362,800.	\$3.5850	\$0.6650		\$1.0000					\$5.2500
1979-80	\$313,358,787.	\$2.6190	\$0.5670		\$0.7890	\$0.2350				\$4.2100
1980-81	\$341,894,500.	\$2.4750	\$0.5810		\$0.7890	\$0.2750				\$4.1200
1981-82	\$341,551,655.	\$2.6374	\$0.6130		\$0.4000	\$0.2996				\$3.9500
1982-83	\$315,419,750.	\$2.6890	\$1.0262		\$0.4000	\$0.2938				\$4.4090
1983-84	\$298,165,720.	\$3.4860	\$1.0660		\$0.4000	\$0.3330				\$5.2850
1984-85	\$287,282,630.	\$3.5875	\$1.0660		\$0.4000	\$0.2708				\$5.3243
1985-86	\$296,718,520.	\$3.5776	\$0.6773		\$0.4000	\$0.5598				\$5.2147
1986-87	\$295,471,160.	\$3.6455	\$0.3263		\$0.7000	\$0.5731				\$5.2449
1987-88	\$296,903,410.	\$3.6851	\$0.3658		\$0.7000	\$0.5901				\$5.3410
1988-89	\$307,965,050.	\$3.6321	\$0.4405		\$0.5000	\$0.6462				\$5.2188
1989-90	\$405,246,270.	\$2.9300	\$0.3732		\$0.3800	\$0.4896				\$4.1728
1990-91	\$416,567,240.	\$3.0365	\$0.3539		\$0.6605	\$0.5063				\$4.5572
1991-92	\$421,941,790.	\$3.1780	\$0.3285		\$0.5727	\$0.5023		\$0.0100		\$4.5915
1992-93	\$422,734,385.	\$3.3186	\$0.3190		\$0.7141	\$0.5196		\$0.0100	\$0.0051	\$4.8864
1993-94	\$434,792,395.	\$3.3706	\$0.2924		\$0.7838	\$0.5917		\$0.0100	\$0.0045	\$5.0530
1994-95	\$439,044,276.	\$3.4432	\$0.4327		\$0.6270	\$0.6089		\$0.0100	\$0.0050	\$5.1268
1995-96*	\$493,525,130.	\$3.1084	\$0.2199		\$1.1251	\$0.6086		\$0.0100	\$0.0050	\$5.0770
1996-97	\$479,694,313.	\$3.3242	\$0.3505		\$1.1251	\$0.6914		\$0.0100	\$0.0050	\$5.5062
1997-98	\$495,794,866.	\$3.0996	\$0.7397		\$1.1254	\$0.6358		\$0.0100	\$0.0050	\$5.6155
1998-99	\$516,584,320.	\$2.7929	\$0.5768		\$1.0092	\$0.6734		\$0.0100	\$0.0050	\$5.0673
1999-00	\$519,440,430.	\$2.8184	\$0.6181		\$1.1254	\$0.6992		\$0.0100	\$0.0050	\$5.2761
2000-01	\$538,193,582.	\$2.8117	\$0.4811		\$1.1214	\$0.5778	\$0.1347	\$0.0100	\$0.0050	\$5.1417
2001-02	\$1,662,081,801.	\$0.9260	\$0.2968		\$0.3752	\$0.1964	\$0.0605	\$0.0033	\$0.0018	\$1.8600
2002-03	\$2,402,993,330.	\$0.6864	\$0.1783		\$0.2538	\$0.1424	\$0.0434	\$0.0033	\$0.0012	\$1.3088
2003-04	\$2,374,965,600.	\$0.7433	\$0.2696		\$0.2888	\$0.1508	\$0.0441	\$0.0023	\$0.0016	\$1.5005
2004-05	\$2,327,100,124.	\$0.6965	\$0.2445	\$0.0310	\$0.3220	\$0.1606	\$0.0335	\$0.0023	\$0.0016	\$1.4920
2005-06	\$2,327,080,600.	\$0.7044	\$0.2390	\$0.0310	\$0.3413	\$0.1741	\$0.0555	\$0.0023	\$0.0015	\$1.5491
2006-07	\$2,603,729,094.	\$0.6283	\$0.2213	\$0.0282	\$0.3184	\$0.1604	\$0.0357	\$0.0020	\$0.0014	\$1.3957
2007-08	\$2,715,091,401.	\$0.6492	\$0.2163	\$0.0265	\$0.3130	\$0.1595	\$0.0213	\$0.0020	\$0.0015	\$1.3893
2008-09	\$2,268,615,646.	\$0.0000	\$0.2480	\$0.0320	\$0.3164	\$0.2254	\$0.0000	\$0.0000	\$0.0018	\$0.8236
2009-10	\$2,226,958,772.	\$0.0000	\$0.2296	\$0.0327	\$0.3285	\$0.2382	\$0.0135	\$0.0000	\$0.0018	\$0.8443
2010-11	\$2,192,056,810.	\$0.0000	\$0.2449	\$0.0344	\$0.3298	\$0.2438	\$0.0323	\$0.0000	\$0.0019	\$0.8871
2011-12	\$2,206,776,647.	\$0.0000	\$0.2105	\$0.0337	\$0.3127	\$0.2545	\$0.0244	\$0.0000	\$0.0018	\$0.8376

Circuit Breaker Credit Allocation - EACS





East Allen County Schools									
Summary of Budgets									
2013 Budget									
	All	General	Debt Service	Debt Service	Debt Service	CPF	Trans	Trans	Art
				Pension Bond	Loan Repay		Operating	Bus Replace	Association
Revenues									
Property Tax	\$ 21,772,526	\$ -	\$ 6,309,379	\$ 770,302	\$ 328,809	\$ 7,228,591	\$ 5,773,502	\$ 1,322,221	\$ 39,722
FIT & Veh Excise	1,804,799	-	453,570	72,614	-	673,783	548,378	52,575	3,879
Other Local	1,735,000	606,000	-	-	-	1,129,000	-	-	-
State	55,356,069	55,356,069	-	-	-	-	-	-	-
Federal	9,000	9,000	-	-	-	-	-	-	-
Circuit Breaker Credit	(676,000)	-	-	-	-	(345,000)	(275,000)	(54,000)	(2,000)
Reduction for Levy Neutralization	(192,576)	-	-	-	-	-	-	(192,576)	-
Total Revenues	\$ 79,808,818	\$ 55,971,069	\$ 6,762,949	\$ 842,916	\$ 328,809	\$ 8,686,374	\$ 6,046,880	\$ 1,128,220	\$ 41,601
Expenditures									
Instruction- Regular Programs	\$ 36,352,472	\$ 36,352,472	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Instruction- Special Programs	5,303,826	5,303,826	-	-	-	-	-	-	-
Adult/Cont Ed	17,983	17,983	-	-	-	-	-	-	-
Summer School	160,699	160,699	-	-	-	-	-	-	-
Enrichment Programs	-	-	-	-	-	-	-	-	-
Remediation	223,898	223,898	-	-	-	-	-	-	-
Payments of Other Governmental	353,325	353,325	-	-	-	-	-	-	-
Support Service- Students	3,342,312	3,342,312	-	-	-	-	-	-	-
Support Service- Instruction	2,776,002	1,401,672	-	-	-	1,374,330	-	-	-
Support Service- Gen Adm	1,194,096	1,194,096	-	-	-	-	-	-	-
Support Service- Sch Adm	4,510,023	4,510,023	-	-	-	-	-	-	-
Central Services	2,687,068	779,235	-	-	-	1,904,833	3,000	-	-
Operation & Maintenance of Plant	7,280,782	5,048,782	-	-	-	2,232,000	-	-	-
Student Transportation	8,577,246	-	-	-	-	-	6,565,746	2,011,500	-
Operation of Noninstructional Services	908,410	863,410	-	-	-	-	-	-	45,000
Facilities Acquisition & Construction	3,725,940	-	-	-	-	3,725,940	-	-	-
Debt Services	6,840,793	-	5,705,838	806,146	328,809	-	-	-	-
Nonprogram Charges	-	-	-	-	-	-	-	-	-
Reduction for Max Levy & Pension	(881,855)	-	-	-	-	-	-	(881,855)	-
Total Expenditures	\$ 83,373,020	\$ 59,551,733	\$ 5,705,838	\$ 806,146	\$ 328,809	\$ 9,237,103	\$ 6,568,746	\$ 1,129,645	\$ 45,000
Excess of Revenues Over Expenditures	\$ (3,564,202)	\$ (3,580,664)	\$ 1,057,111	\$ 36,770	\$ -	\$ (550,729)	\$ (521,866)	\$ (1,425)	\$ (3,399)
Accumulated Transition Funds		\$ 1,263,607							
Net [Revenues - Expenses]		\$ (2,317,057)							
Budget Estimates									
Operating Balance 12/31/12	\$ 20,379,089	\$ 10,130,442	\$ 3,400,355	\$ 365,027	\$ -	\$ 4,132,291	\$ 2,330,847	\$ 20,127	\$ -
Operating Balance 12/31/13	\$ 18,078,494	\$ 7,813,385	\$ 4,457,466	\$ 401,797	\$ -	\$ 3,581,562	\$ 1,808,981	\$ 18,702	\$ (3,399)

East Allen County Schools

Comparison of Proposed Appropriations to Previous Proposed Budgets

General Fund

		2007	2008	2009	2010	2011	2012	2013
11000	Instruction- Regular Programs	\$ 28,026,625	\$ 37,997,672	\$ 40,861,580	\$ 40,981,032	\$ 38,101,469	\$ 36,741,634	\$ 36,352,472
12000	Instruction- Special Programs	3,618,749	5,168,024	5,695,889	6,084,592	5,496,866	5,214,107	5,303,826
13000	Instruction- Adult/Cont Ed	18,000	20,406	20,406	20,406	19,906	17,998	17,983
14000	Summer Programs	451,900	511,949	517,429	481,922	272,243	164,583	160,699
16000	Remediation Programs	477,475	542,208	542,208	542,193	246,403	235,551	223,898
17000	Payments to Other Governmental Units	-	465,800	551,575	614,000	654,775	352,700	353,325
21000	Support Services - Students	2,028,251	3,132,224	3,330,743	3,438,366	3,458,464	3,400,312	3,342,312
22000	Support Services - Instruction	1,099,891	1,620,290	1,674,698	1,673,064	1,375,547	1,341,948	1,401,672
23000	Support Services - General Administratic	695,099	996,072	1,080,345	976,673	1,041,108	975,892	1,194,096
24000	Support Services - School Administratio	3,923,474	5,014,910	4,934,164	4,933,201	5,102,321	4,517,481	4,510,023
25000	Central Services	6,273,699	763,167	872,193	902,839	869,273	782,039	779,235
26000	Operation and Maintenance	14,117,895	6,829,232	7,038,698	6,745,418	6,426,182	5,042,791	5,048,782
30000	Operation of Noninstructional Services	704,334	826,679	877,582	886,039	892,507	863,210	863,410
40000	Nonprogram Charges	455,000	-	-	-	-	-	-
	Total	\$ 61,890,392	\$ 63,888,633	\$ 67,997,510	\$ 68,279,745	\$ 63,957,064	\$ 59,650,246	\$ 59,551,733

Debt Service Fund

60000	Nonprogramed Charges	\$ 100,824	\$ 109,859	\$ 6,853	\$ 7,395	\$ 48,747	\$ 59,586	\$ -
50000	Debt Services	\$ 6,655,068	\$ 6,705,905	\$ 6,701,323	\$ 6,367,195	\$ 6,059,270	\$ 7,324,085	\$ 5,705,838
	Total	\$ 6,755,892	\$ 6,815,764	\$ 6,708,176	\$ 6,374,590	\$ 6,108,017	\$ 7,383,671	\$ 5,705,838

Pension Debt Fund

50000	Debt Services	\$ 804,899	\$ 801,507	\$ 801,112	\$ 803,816	\$ 799,723	\$ 798,911	\$ 806,146
	Total	\$ 804,899	\$ 801,507	\$ 801,112	\$ 803,816	\$ 799,723	\$ 798,911	\$ 806,146

East Allen County Schools

Comparison of Proposed Appropriations to Previous Proposed Budgets

		2007	2008	2009	2010	2011	2012	2013
Capital Projects Fund								
25320	Land Acquisition and Development	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
43000	Professional Services	211,000	62,000	114,000	142,000	120,500	1,227,000	1,100,000
25340	Ed Spec Development	-	-	36,000	-	-	-	-
45100	Building Acquisition, Const., & Impr.	5,243,700	3,866,745	5,631,910	4,291,150	4,189,140	4,702,360	2,336,940
n/a	Skilled Craft Employees	720,000	-	-	-	-	-	-
45500	Rental of Buildings, Grounds, Equipment	104,000	104,000	104,000	44,000	24,000	24,000	24,000
47000	Purchase of Equipment	1,673,150	2,271,700	367,000	374,000	378,150	308,000	165,000
49000	Emergency Allocation	130,000	130,000	130,000	130,000	130,000	200,000	100,000
26200	Utility Services	1,755,171	1,755,171	1,755,171	1,760,000	1,760,000	1,760,000	1,760,000
26400	Maintenance of Equipment	1,940,213	2,398,373	536,000	536,000	536,000	518,000	412,000
26700	Property and Casualty Insurance	150,000	150,000	150,000	150,000	150,000	150,000	150,000
n/a	Other Staff Services	529,765	-	-	-	-	-	-
22300	Instruction - Related Technology	-	-	1,663,862	1,365,710	1,273,500	2,045,550	1,374,330
25800	Admin. Tech Services	-	-	1,946,588	1,755,090	2,249,858	2,078,328	1,904,833
	Total	\$ 12,456,999	\$ 10,737,989	\$ 12,434,531	\$ 10,547,950	\$ 10,811,148	\$ 13,013,238	\$ 9,327,103
Transportation Operating Fund								
n/a	Support Service- Business	\$ 3,893,758	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
n/a	Support Service- Central	\$ 1,160,360	\$ -	\$ -	\$ -	\$ 5,000	\$ 5,000	\$ 3,000
27000	Student Transportation	-	5,253,874	6,166,097	6,166,097	6,056,478	6,365,541	6,565,746
	Total	\$ 5,054,118	\$ 5,253,874	\$ 6,166,097	\$ 6,166,097	\$ 6,061,478	\$ 6,370,541	\$ 6,568,746
Bus Replacement Fund								
27000	Student Transportation	\$ 1,309,288	\$ 1,354,780	\$ 647,025	\$ 649,640	\$ 1,723,000	\$ 1,232,900	\$ 2,011,500
26000	Support Service- Central	-	-	-	-	-	-	-
	Total	\$ 1,309,288	\$ 1,354,780	\$ 647,025	\$ 649,640	\$ 1,723,000	\$ 1,232,900	\$ 2,011,500
Special Ed Preschool Fund								
12000	Instruction - Special Programs	\$ 217,023	\$ 246,472	\$ 282,234	\$ -	\$ -	\$ -	\$ -
26000	Support Service- Central	70,408	-	-	-	-	-	-
	Total	\$ 287,431	\$ 246,472	\$ 282,234	\$ -	\$ -	\$ -	\$ -
Art Institute								
30000	Operation of Noninstructional Services	40,313	45,000	45,000	45,000	45,000	45,000	45,000
	Total	\$ 40,313	\$ 45,000	\$ 45,000	\$ 45,000	\$ 45,000	\$ 45,000	\$ 45,000
General Fund Loan Repayment								
51000	Principal on Debt	-	-	-	-	-	-	328,809
	Total	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 328,809
Total Appropriation All Funds		\$ 88,599,332	\$ 89,144,019	\$ 95,081,685	\$ 92,866,838	\$ 89,505,430	\$ 88,674,999	\$ 84,344,675



**EAST ALLEN COUNTY SCHOOLS
ASSESSED VALUATION AND TAX RATES**

Year	Assessed Val	Tax Rates									State GF Loan Pay	Total
		General	Debt Service	School Pension Debt	CPF	Trans. Oper	Bus Repl	Sp Ed Presch	Art Assoc			
*** Internal Projection *** - 06-07 & 07-08 were based on previous year Assessed Value, while 08-09 on City Securities Estimate												
2006-07	\$2,327,080,600.	\$0.6985	\$0.2743	\$0.0316	\$0.3615	\$0.1795	\$0.0416	\$0.0023	\$0.0016	\$0.0000	\$1.5909	
2007-08	\$2,603,729,094.	\$0.6473	\$0.2386	\$0.0277	\$0.3311	\$0.1684	\$0.0240	\$0.0023	\$0.0016	\$0.0000	\$1.4410	
2008-09	\$2,204,846,480.	\$0.0000	\$0.2786	\$0.0335	\$0.3316	\$0.2445	\$0.0000	\$0.0000	\$0.0016	\$0.0000	\$0.8898	
2009-10	\$2,200,557,200.	\$0.0000	\$0.2560	\$0.0338	\$0.3262	\$0.2417	\$0.0148	\$0.0000	\$0.0019	\$0.0000	\$0.8744	
2010-11	\$2,182,419,600.	\$0.0000	\$0.2665	\$0.0346	\$0.3243	\$0.2560	\$0.0610	\$0.0000	\$0.0019	\$0.0000	\$0.9443	
2011-12	\$2,148,215,700.	\$0.0000	\$0.2958	\$0.0357	\$0.3365	\$0.2612	\$0.0334	\$0.0000	\$0.0019	\$0.0000	\$0.9645	
2012-13	\$2,162,641,100.	\$0.0000	\$0.2917	\$0.0356	\$0.3342	\$0.2670	\$0.0522	\$0.0000	\$0.0018	\$0.0145	\$0.9970	
Advertised Tax Rate												
2005-06	\$1,769,567,553.	\$1.0244	\$0.3772	\$0.0409	\$0.4749	\$0.2330	\$0.1208	\$0.0034	\$0.0020	\$0.0000	\$2.2766	
2006-07	\$2,094,372,540.	\$0.8710	\$0.3048	\$0.0352	\$0.4317	\$0.2024	\$0.0814	\$0.0029	\$0.0018	\$0.0000	\$1.9312	
2007-08	\$2,343,356,185.	\$0.7678	\$0.2651	\$0.0307	\$0.3813	\$0.1871	\$0.0574	\$0.0076	\$0.0017	\$0.0000	\$1.6987	
2008-09	\$1,562,237,456.	\$0.0320	\$0.3932	\$0.0472	\$0.6520	\$0.3451	\$0.0472	\$0.0000	\$0.0026	\$0.0000	\$1.5193	
2009-10	\$1,814,892,500.	\$0.0275	\$0.3385	\$0.0406	\$0.5613	\$0.2971	\$0.0406	\$0.0000	\$0.0023	\$0.0000	\$1.3079	
2010-11	\$2,004,262,900.	\$0.0000	\$0.2902	\$0.0376	\$0.5820	\$0.2788	\$0.1034	\$0.0000	\$0.0021	\$0.0000	\$1.2941	
2011-12	\$1,972,851,100.	\$0.0000	\$0.3221	\$0.0389	\$0.5268	\$0.3034	\$0.0753	\$0.0000	\$0.0021	\$0.0000	\$1.2686	
2012-13	\$1,986,099,000.	\$0.0000	\$0.3177	\$0.0388	\$0.3945	\$0.3045	\$0.0993	\$0.0000	\$0.0021	\$0.0166	\$1.1735	
Advertised Tax Levy - Form 3												
2005-06	\$1,769,567,553.	18,127,003	6,674,689	723,083	8,403,734	4,122,291	2,138,455	60,231	35,775	-	40,285,261	
2006-07	\$2,094,372,540.	18,241,360	6,383,262	736,404	9,042,369	4,238,683	1,705,202	61,529	38,142	-	40,446,951	
2007-08	\$2,343,356,185.	17,991,701	6,212,706	720,490	8,935,182	4,384,831	1,344,570	178,240	40,950	-	39,808,670	
2008-09	\$1,562,237,456.	500,000	6,142,861	737,532	10,186,280	5,391,574	737,457	-	40,986	-	23,736,690	
2009-10	\$1,814,892,500.	-	5,632,928	743,612	10,937,678	5,371,298	1,059,667	-	41,452	-	23,786,635	
2010-11	\$2,004,262,900.	-	5,816,605	754,481	11,664,185	5,588,050	2,073,249	-	41,694	-	25,938,264	
2011-12	\$1,972,851,100.	-	6,355,417	766,771	10,393,570	5,985,374	1,484,821	-	41,581	-	25,027,534	
2012-13	\$1,986,099,000.	-	6,309,379	770,302	7,834,412	6,047,186	1,971,367	-	41,739	328,809	23,303,194	
Certified Tax Levy												
2005-06	\$2,327,080,600.	16,391,956	5,561,723	721,395	7,942,326	4,051,447	1,291,530	53,523	34,906	-	36,048,806	
2006-07	\$2,603,729,094.	16,359,230	5,762,052	734,252	8,290,273	4,176,381	929,531	52,075	36,452	-	36,340,246	
2007-08	\$2,715,091,401.	17,626,373	5,872,743	719,499	8,498,236	4,330,571	578,314	54,302	40,726	-	37,720,764	
2008-09	\$2,268,615,646.	-	5,626,167	725,957	7,177,900	5,113,460	-	-	40,835	-	18,684,319	
2009-10	\$2,226,958,772.	-	5,113,097	728,216	7,315,560	5,304,616	300,639	-	40,085	-	18,802,213	
2010-11	\$2,192,056,810.	-	5,368,347	754,068	7,229,403	5,344,235	708,034	-	41,649	-	19,445,736	
2011-12	\$2,206,776,647.	-	4,645,265	743,684	6,900,591	5,616,247	538,454	-	39,722	-	18,483,963	
Actual Certified Rate												
2005-06	\$2,327,080,600.	\$0.7044	\$0.2390	\$0.0310	\$0.3413	\$0.1741	\$0.0555	\$0.0023	\$0.0015	\$0.0000	\$1.5491	
2006-07	\$2,603,729,094.	\$0.6283	\$0.2213	\$0.0282	\$0.3184	\$0.1604	\$0.0357	\$0.0020	\$0.0014	\$0.0000	\$1.3957	
2007-08	\$2,715,091,401.	\$0.6492	\$0.2163	\$0.0265	\$0.3130	\$0.1595	\$0.0213	\$0.0020	\$0.0015	\$0.0000	\$1.3893	
2008-09	\$2,268,615,646.	\$0.0000	\$0.2480	\$0.0320	\$0.3164	\$0.2254	\$0.0000	\$0.0000	\$0.0018	\$0.0000	\$0.8236	
2009-10	\$2,226,958,772.	\$0.0000	\$0.2296	\$0.0327	\$0.3285	\$0.2382	\$0.0135	\$0.0000	\$0.0018	\$0.0000	\$0.8443	
2010-11	\$2,192,056,810.	\$0.0000	\$0.2449	\$0.0344	\$0.3298	\$0.2438	\$0.0323	\$0.0000	\$0.0019	\$0.0000	\$0.8871	
2011-12	\$2,206,776,647.	\$0.0000	\$0.2105	\$0.0337	\$0.3127	\$0.2545	\$0.0244	\$0.0000	\$0.0018	\$0.0000	\$0.8376	

General Fund - Details

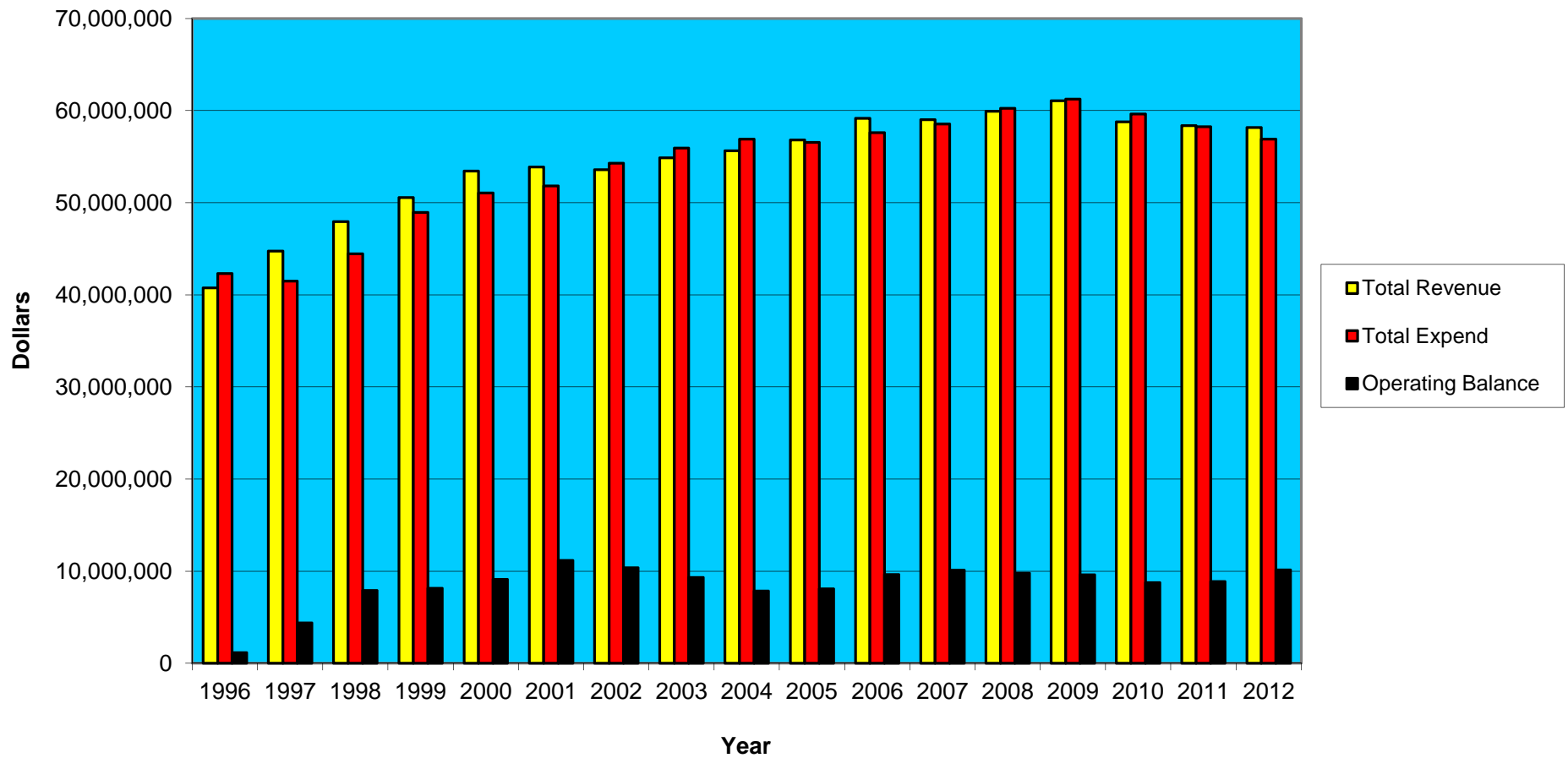
GENERAL FUND:

- East Allen's biggest expenditure fund, which pays for the School Corporation's operating expenses. The majority of these expenses are for salaries and fringe benefits, utility costs, supplies, maintenance and equipment purchases. The General Fund is controlled by a complex formula that attempts to equalize revenue among the 294 school districts in the State. Enrollment, past expenditures, complexity index (free & reduced students), academic diplomas, career and technical education, prime time and number of special education students are the basic factors that the formula uses to determine the amount of funding to be provided to the school district. On January 1, 2009, the state assumed the local tax levy and receives a portion of the local excise and financial institutional taxes. One of the biggest drivers of the Formula is enrollment. It is critical, from a fund standpoint that enrollment increases each year.

General Fund

- The General Fund is the major operating fund of the Corporation and contains appropriations for salaries, benefits, and non-salary items. In addition, it provides appropriations for professional and technical services, and unanticipated costs related to the operation of the system. It is the largest fund, and is most sensitive to changing economic factors, staffing needs, and educational priorities. Most of the General Fund is for salaries and employee benefits – 93 percent. The non-salary items are for supplies and materials, fixed costs for utilities, repair and maintenance, and purchased services such as legal services, testing, etc.
- The salary projections are based on a detailed staffing control file. Each salary account is based on the positions within each salary line. The position control system is critical in establishing and monitoring salary appropriations and expenditures, which comprise the largest portion of the budget.
- Most of the appropriations in the General Fund are for instructional services and programs provided directly to students.

**General Fund (includes State Stabilization)
Revenue-Expenditures-Operating Balance (with payments in correct years)**



General Fund History and One Year Projection

Revenue								
	2006	2007	2008	2009	2010	2011	2012	2013
State Support	38,882,607	38,851,961	38,909,076	54,115,509	56,322,959	57,483,252	55,905,284	55,172,925
Property Taxes	16,305,308	16,243,683	17,453,538	-	-	-	-	-
Excise	1,724,263	1,711,627	1,757,697	-	-	-	-	-
Other	2,235,202	2,209,452	1,792,891	6,952,003	2,453,635	892,085	2,252,908	800,866
TAW (Borrowing)	-	-	-	-	-	-	-	-
Total	59,147,379	59,016,723	59,913,202	61,067,512	58,776,594	58,375,337	58,158,192	55,973,791
% Growth (w/o TAW)	4.1%	-0.2%	1.5%	1.9%	-3.8%	-0.7%	-1.1%	-4.1%
w/o loans & taxes in correct	59,147,379	59,016,723	59,913,202	61,067,512	58,776,594	58,375,337	58,158,192	55,973,791
Expenditures								
	2006	2007	2008	2009	2010	2011	2012	2013
Wages	40,075,316	41,105,683	42,850,553	43,571,356	42,457,472	40,435,339	39,486,131	38,909,633
Benefits	13,133,958	13,840,426	13,607,682	13,688,130	13,631,015	14,174,460	14,105,608	14,309,716
Purchased Services	2,768,255	2,050,000	2,192,909	2,293,852	1,670,967	2,151,409	1,981,304	1,981,304
Supplies & Materials	1,413,906	1,450,370	1,389,988	1,400,207	1,280,092	1,396,717	1,248,057	1,248,057
Equipment	-	-	-	-	-	18,426	19,000	19,000
Other	208,704	103,197	195,390	284,356	598,005	81,281	54,485	54,485
TAW (Repayment)	-	-	-	-	-	-	-	-
Total	57,600,139	58,549,675	60,236,521	61,237,901	59,637,551	58,257,632	56,894,585	56,522,195
% Growth (w/o TAW)	1.8%	1.6%	2.9%	1.7%	-2.6%	-2.3%	-4.6%	-3.0%
w/o loans	57,600,139	58,549,675	60,236,521	61,237,901	59,637,551	58,257,632	56,894,585	56,522,195
Revenue - Expenditures	1,547,240	467,048	(323,319)	(170,389)	(860,957)	117,704	1,263,607	(548,404)
w/o loans & taxes in correct	1,547,240	467,048	(323,319)	(170,389)	(860,957)	117,704	1,263,607	(548,404)
Operating Balance	9,636,354	10,103,402	9,780,335	9,610,089	8,749,130	8,866,835	10,130,442	9,582,038
- adjusted Operating Balance	9,636,354	10,103,402	9,780,335	9,610,089	8,749,130	8,866,835	10,130,442	9,582,038
Student Enrollment								
	05-06	06-07	07-08	08-09	09-10	10-11	11-12	11-12
Enrollment [DOE Website]	10,244	10,149	10,113	10,123	10,056	9,996	9,412	8,794
Growth Over Prior Year	2.1%	-0.9%	-0.4%	0.1%	-0.7%	-0.6%	-6.4%	-6.6%
Additional Data								
Revenue/Student	5,774	5,815	5,924	6,033	5,845	5,840	6,179	6,365
Expenditures/Student	5,623	5,769	5,956	6,049	5,931	5,828	6,045	6,427
Note: 2009-2012 Other								
includes ARRA State Stabilization of 2009 - \$5,625,521	Factors							-1.3%
2010 - \$1,319,323	Minimum Revenue Estimate							0.0%
2011 - \$279,469	Inflation on Other							-1.5%
2012 - \$1,594,252	Inflation on Benefits (excluding health)							5.0%
	Inflation on Health Benefits (at 45% cost)							-1.5%
	Increment & Salary Increases							-1.5%

General Fund:

- Basic Grant Funding Formula:

Funding Projections (Estimate August 13, 2012):

Year	DOE-54 2011	DOE-54 2012	Estimate 2013	Estimate 2013	Estimate 2013
ADM	9,642	9,091	9,091	8,794	8,591
State Support	\$56,482,970	\$54,218,460	\$55,352,893	\$53,706,069	\$52,606,576
Percent Change		- 4.0%	2.1%	- 0.9%	- 3.0%
EACS \$/ADM	\$5,858	\$5,964	\$6,089	\$6,107	\$6,123
Tuition \$/ADM	\$5,407	\$5,276	\$5,429	\$5,429	\$5,429

Adopted Fund Budgets 2002-2012				
010 General Fund				
		Projected	Budgeted	Projected
		Revenue	Approp	Shortage
2002		\$53,351,241	\$54,503,118	(\$1,151,877)
2003		\$54,787,514	\$56,296,842	(\$1,509,328)
2004		\$55,811,210	\$58,909,166	(\$3,097,956)
2005		\$56,461,043	\$61,718,558	(\$5,257,515)
2006		\$58,800,743	\$60,579,248	(\$1,778,505)
2007		\$58,564,153	\$61,890,392	(\$3,326,239)
2008		\$59,733,680	\$63,888,633	(\$4,154,953)
2009		\$60,781,211	\$67,997,510	(\$7,216,299)
2010		\$61,446,124	\$68,279,745	(\$6,833,621)
2011		\$58,020,430	\$63,967,064	(\$5,946,634)
2012		\$57,954,124	\$59,640,246	(\$1,686,122)
Federal Jobs Ed Fund		\$1,846,446		\$160,324
2013		\$55,971,069	\$59,551,733	(\$3,580,664)

GENERAL FUND ACTUALS (includes - State Fiscal Stabilization & Federal Education Jobs Fund)					
Corrections for Loans & Delayed Levy Payments					
	Beg Bal	Actual	Actual	Difference	Ending
		Revenue	Expenditures		Balance
2002	\$11,176,876	\$53,588,260	\$54,390,083	(\$801,823)	\$10,375,053
2003	\$10,375,053	\$54,660,287	\$55,933,437	(\$1,273,150)	\$9,101,903
2004	\$9,101,903	\$55,644,671	\$56,902,274	(\$1,257,603)	\$7,844,300
2005	\$7,844,300	\$56,803,039	\$56,558,225	\$244,814	\$8,089,114
2006	\$8,089,114	\$59,147,379	\$57,600,139	\$1,547,240	\$9,636,354
2007	\$9,636,354	\$59,016,723	\$58,549,675	\$467,048	\$10,103,654
2008	\$10,103,654	\$59,913,202	\$60,236,521	(\$323,319)	\$9,780,335
2009	\$9,780,335	\$61,067,512	\$61,237,901	(\$170,389)	\$9,610,089
2010	\$9,610,089	\$58,776,594	\$59,637,552	(\$860,958)	\$8,749,130
2011	\$8,749,130	\$58,375,337	\$58,257,632	\$117,705	\$8,866,835
Projections					
2012	\$8,866,835	\$58,158,192	\$56,894,585	\$1,263,607	\$10,130,442
2013	\$10,130,442	\$55,973,791	\$56,522,195	(\$548,404)	\$9,582,038

EAST ALLEN COUNTY SCHOOLS				
GENERAL FUND OBJECT SUMMARY				
		2012	2013	
		Appropriations	Appropriations	Difference
SALARIES		40,069,400	40,237,035	167,635
EMPLOYEE BENEFITS		15,329,146	15,348,158	19,012
PURCHASED PROFESSIONAL /TECHNICAL SERVICES		502,350	355,100	(147,250)
PUBLIC OR PRIVATE UTILITY SERVICES		434,400	429,400	(5,000)
OTHER PURCHASED SERVICES		981,190	964,315	(16,875)
GENERAL SUPPLIES		1,541,060	1,524,525	(16,535)
UTILITIES		730,000	630,000	(100,000)
OTHER		62,700	63,200	500
TOTAL		59,650,246	59,551,733	(98,513)

2013 GENERAL FUND				
BY OBJECT				
EMPLOYEE BENEFITS		2012	2013	
		Appropriations	Appropriations	Difference
FICA		3,064,244	3,077,032	12,788
PERF		718,089	761,388	43,299
ISTRF		2,965,713	2,938,664	(27,049)
Medical Insurance		7,936,866	7,873,639	(63,227)
Life Insurance		64,174	64,426	252
Worker's Compensation		200,000	240,000	40,000
Unemployment		45,000	45,000	-
Retirement [VEBA/401(a)]		335,060	348,009	12,949
TOTAL		15,329,146	15,348,158	19,012

2013 GENERAL FUND				
BY OBJECT				
PURCHASED PROFESSIONAL SERVICES		2012	2013	
		Appropriations	Appropriations	Difference
Instructional Programs		12,500	12,500	-
Staff Services		339,150	192,500	(146,650)
Data Processing		34,000	34,000	-
Legal Services		107,000	107,000	-
Promotion of the District		9,700	9,100	(600)
TOTAL		502,350	355,100	(147,250)

2013 GENERAL FUND				
BY OBJECT				
PUBLIC or PRIVATE UTILITY SERVICES		2012	2013	
		Appropriations	Appropriations	Difference
Water & Sewage		330,000	325,000	(5,000)
Refuse Removal		69,000	69,000	-
Repairs & Maintenance		3,000	3,000	-
Rental		32,400	32,400	-
TOTAL		434,400	429,400	(5,000)

2013 GENERAL FUND				
BY OBJECT				
OTHER PURCHASED SERVICES		2012	2013	
		Appropriations	Appropriations	Difference
Property Insurance		235,000	235,000	-
Communications [Telephone]		37,000	35,000	(2,000)
Postage		42,900	42,900	-
Advertising/Printing		56,000	49,000	(7,000)
Tuition [Paid Out]		352,700	353,325	625
Travel / Professional Development		256,090	247,590	(8,500)
TOTAL		979,690	962,815	(16,875)

2013 GENERAL FUND BY OBJECT				
SUPPLIES		2012	2013	
		Appropriations	Appropriations	Difference
Supplies (School/District)		591,360	564,825	(26,535)
Fees		712,100	732,100	20,000
Library		70,600	70,600	-
Supplies (Custodian)		160,000	150,000	(10,000)
Electricity		480,000	400,000	(80,000)
Natural Gas		250,000	230,000	(20,000)
TOTAL		2,264,060	2,147,525	(116,535)

2013 GENERAL FUND BY OBJECT				
OTHER		2012	2013	
		Appropriations	Appropriations	Difference
Memberships/Dues		40,200	40,700	500
Tuition Reimbursements		0	0	-
Assessments/Licenses		2,500	2,500	-
Equipment/Vehicle		20,000	20,000	-
TOTAL		62,700	63,200	500

2013 GENERAL FUND				
REVENUE AND EXPENDITURE ANALYSIS				
JULY 1, 2012 - DECEMBER 31, 2013				
CASH BALANCE 06/30/12				\$ 9,652,009
REVENUE 07/01/12 TO 12/31/12				
	Property Tax		\$ -	
	Bank Tax		-	
	Vehicle Tax		-	
	CVET		-	
	Tuition Support		27,109,230	
	State Summer Reimb		125,000	
	Trans Tuit		-	
	Student Fees		236,500	
	Adult Ed		9,000	
	Interest on Invest		17,800	
	Full Day Kindergarten		1,430,000	
	Congressional interest		-	
	Test/Remed		-	
	Misc (rent, etc.)		29,000	
	Repayment of Borrowed Funds		-	
	Total		\$ 28,956,530	28,956,530
TOTAL REVENUE				\$ 38,608,539
EXPENDITURES 07/01/12 TO 12/31/12				
	Budget 2012		59,650,246	
	Encumbrances 2011		29,663	
	Expended 01/01/12 to 06/30/12		26,789,046	
	Repay TAW's		-	
	ARRA Fund 795 [Basic Grant]		-	
	Anticipated Savings (Budget-Forecast)		4,412,766	
TOTAL EXPENDITURES				\$ 28,478,097
UNENCUMBERED CASH BALANCE 12/31/12				\$ 10,130,442

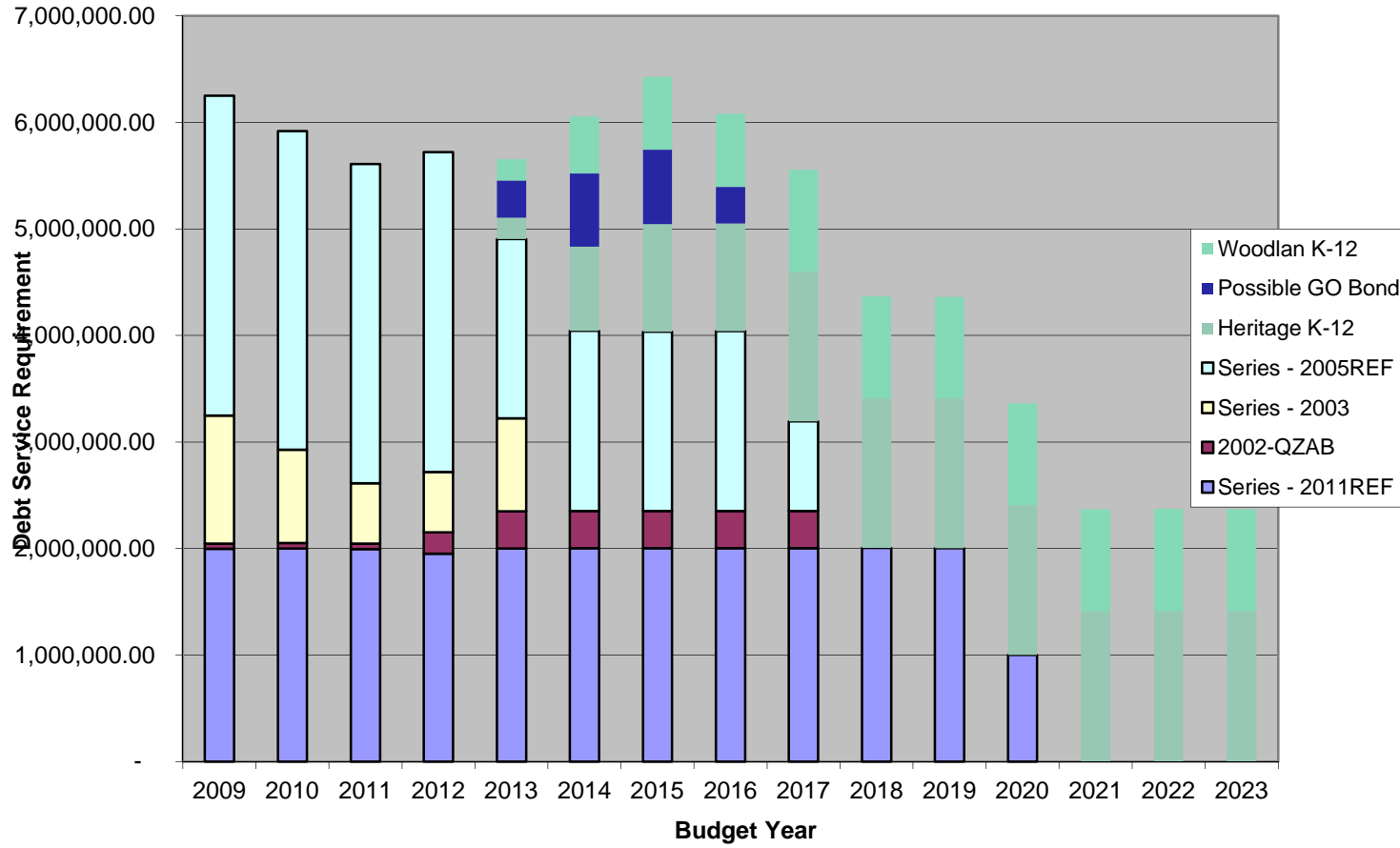
2013 GENERAL FUND					
REVENUE AND EXPENDITURE ANALYSIS					
JULY 1, 2012 - DECEMBER 31, 2013					
REVENUE 01/01/13 TO 12/31/13					
	Property Tax			\$	-
	Bank Tax				-
	Vehicle Tax/CVET				-
	Tuition Support				53,706,069
	State Summer School Fees				125,000
	Transfer from Other Funds				-
	Full Day Kindergarten Grant				1,430,000
	Summer School Fees				-
	Congressional Interest				-
	Trans Tuit Parents & Other Schools				27,000
	Perkins Grant				-
	Student Fees				485,000
	Adult Ed				9,000
	Interest on Invest				36,000
	Test/Remed				95,000
	Preschool Special Ed				-
	Beg Teacher Internship Program				-
	Misc				58,000
	Total			\$	55,971,069
					55,971,069
TOTAL 2013 RESOURCES					\$ 66,101,511
PROPOSED 2013 BUDGET					59,551,733
PROJECTED CASH BALANCE 12/31/13					\$ 6,549,778
CASH BALANCE 12/31/11					\$ 8,866,835
Encumbrances 12/31/11					29,663
Cash Balance Net of Encumbrances 01/01/12					\$ 8,837,172

Debt Service Fund - Details

DEBT SERVICE FUND:

- Is used for the payment of the School Corporation's debt obligations; which includes lease rentals, common school loans, bond sales for school construction/renovation, and repayment of temporary loans to alleviate cash flow problems. In the case of the lease rental, the building does belong to the school corporation at the end of the lease period. Interest charges, due to borrowing in other funds may be taken from this account.
- East Allen currently has the following debt:
 - Lease Rentals (Multi-School Building Corp; HEHS-NHMS-NHEL; Woodlan/Elementary; QZAB)
 - Interest for TAW (temporary loan)
- PL2-2006, Sec 161 amended IC 20-40-9-7 allowing school corporations to establish a Debt Service Fund Levy for all unreimbursed costs of textbook for Free/Reduced Students who were eligible for free or reduced lunches in the previous year. The governing body may transfer the amount levied to cover the unreimbursed costs of textbooks under this section to the Textbook Rental Fund. The school year 2011-12 unreimbursed was \$0.

Aggregate Debt Service – Current



East Allen County Schools
2013 Budget
Debt Service Fund

Function						Page DS-1
INDEX #	OBJ.	LOC.	DESCRIPTION OF EXPENDITURE	2012 BUDGET	2013 BUDGET	DIFFERENCE
General Obligation Bonds						
51100	831	007	General Obligation Bonds/ Principal	-	325,000.00	325,000.00
52100	832	007	General Obligation Bond/Interest	-	25,417.78	25,417.78
			Total G/O Bonds	-	350,417.78	350,417.78
Tax Anticipation Warrant Interest						
52200	832	007	Temporary Loans	450,000.00	450,000.00	-
			2002 \$ 60,139			
			2003 \$ 93,313			
			2004 \$140,752			
			2005 \$ 99,880			
			2006 \$ 0			
			2007 \$ 55,732			
			2008 \$ 0			
			2009 \$ 0			
			2010 \$ 0			
			2011 \$ 0			
			Total Temporary Loan Interest	450,000.00	450,000.00	-
Lease Rental						
53000	831	007	Buildings Principal Listed Below	5,720,045.00	4,905,420.00	(814,625.00)
			Heritage Jr/Sr High Remodel, New Haven Mid HVAC, and New Haven EI HVAC (2003)			
			East Allen Multi School Building Corp =(1/15) \$436,000 + (7/15) \$435,000			
			Prince Chapman Academy, Leo Jr/Sr. Addition, and Park Hill Auditorium (REF 2011)			
			East Allen Multi School Building Corp =(1/3) \$1,000,500 + (7/3) \$1,000,000			
			East Allen Woodlan School Building Corporation Refunding Series 2005			
			East Allen Woodlan School Building Corporation = (1/15) \$841,460 + (7/15) \$842,460			
			Qualified Zone Academy Bonds- for Meadowbrook and Southwick air-conditioning = (6/30) \$175,000 + (12/31) \$175,000			
Possible New Debt						
			Woodlan K-12 Project	-	-	-
			Heritage K-12 Project	-	-	-
Other Debt Service						
25560	630	007	Uncollected Textbook Reimbursement	59,585.74	-	(59,585.74)
59100	871	007	Bond Registrars Fee	-	-	-
			TOTAL OTHER DEBT SERVICES	59,585.74	-	(59,585.74)
			TOTAL DEBT SERVICE FUND	6,229,630.74	5,705,837.78	(523,792.96)

<u>Adopted Fund Budgets 2002-2013</u>				
020 Debt Service				
		Projected	Budgeted	Projected
		Revenue	Approp	Shortage
2002		\$5,867,317	\$5,257,875	\$609,442
2003		\$5,147,914	\$5,673,050	(\$525,136)
2004		\$7,121,117	\$6,163,144	\$957,973
2005		\$6,328,311	\$6,613,854	(\$285,543)
2006		\$6,155,050	\$6,756,955	(\$601,905)
2007		\$6,367,537	\$6,755,892	(\$388,355)
2008		\$6,482,427	\$6,815,764	(\$333,337)
2009		\$6,199,324	\$6,708,175	(\$508,851)
2010		\$6,133,680	\$6,374,590	(\$240,910)
2011		\$6,404,799	\$6,108,017	\$296,782
2012		\$7,750,277	\$7,383,671	\$366,606
2013		\$6,762,949	\$5,705,838	\$1,057,111

DEBT SERVICE FUND ACTUALS					
	Beg Bal	Actual	Actual	Difference	Ending
		Revenue	Expenditures		Balance
2002	\$2,024,784	\$5,996,776	\$5,081,488	\$915,288	\$2,940,072
2003	\$2,940,072	\$3,102,136	\$5,292,459	(\$2,190,323)	\$749,749
2004	\$749,749	\$7,971,340	\$5,740,250	\$2,231,090	\$2,980,839
2005	\$2,980,839	\$6,308,356	\$5,606,087	\$702,269	\$3,683,108
2006	\$3,683,108	\$6,145,048	\$6,308,205	(\$163,157)	\$3,519,951
2007	\$3,519,951	\$6,346,542	\$6,361,624	(\$15,082)	\$3,504,869
2008	\$3,504,869	\$6,501,120	\$6,365,764	\$135,356	\$3,640,225
2009	\$3,640,225	\$5,995,125	\$6,258,175	(\$263,050)	\$3,377,175
2010	\$3,377,175	\$5,555,093	\$5,924,590	(\$369,497)	\$3,007,678
2011	\$3,007,678	\$5,746,962	\$5,317,477	\$429,486	\$3,437,164
Projection					
2012	\$3,437,164	\$5,742,822	\$5,779,631	(\$36,809)	\$3,400,355

DEBT SERVICE FUND				
REVENUE AND EXPENDITURE ANALYSIS				
JULY 1, 2012 to DECEMBER 31, 2013				
CASH BALANCE 06/30/12				\$ 3,413,187
REVENUE 07/01/12 TO 12/31/12				
	Property Taxes		\$ 2,011,986	
	Bank Taxes		13,132	
	Vehicle Excise Taxes		195,825	
	CVET		29,765	
	Interest on Invest		-	
	Total		\$ 2,250,707	2,250,707
TOTAL REVENUE				\$ 5,663,894
EXPENDITURES 07/01/12 TO 12/31/12				
	Budget 2012		\$ 6,229,631	
	Encumbrances 2011		-	
	Repayment of TAW/Interest		-	
	Expended 01/01/12 to 06/30/12		2,761,960	
	Reversion		450,000	
	TOTAL EXPENDITURES		\$ 3,017,671	3,017,671
UNENCUMBERED CASH BALANCE 12/31/12				\$ 2,646,223
REVENUE 01/01/13 TO 12/31/13				
	Property Tax		\$ 6,309,379	
	Bank Tax		24,950	
	Vehicle Excise Taxes		372,067	
	CVET		56,553	
	ADA Flat Grant		-	
	Transfer to General Fund		-	
	Interest on Invest		-	
	Total		\$ 6,762,949	6,762,949
TOTAL 2012 RESOURCES				\$ 9,409,172
PROPOSED 2013 BUDGET				5,705,838
OPERATING BALANCE				\$ 3,703,334
2012 TAX RATE				
AV = 11Pay12	2,206,161,929		\$0.2860	
11Pay12 -2%	2,162,038,690		\$0.2918	
11Pay12 -10%	1,985,545,700		\$0.3178	
CASH BALANCE 12/31/11				\$ 3,437,165
Encumbrances 12/31/11				\$ -
Cash Balance Net of Encumbrances 01/01/12				\$ 3,437,165

Severance Debt Fund - Details

SEVERANCE DEBT SERVICE FUND:

- Is used for the payment of the School Corporation's debt obligations; which includes the bond sales for severance plans. Authorizes school corporations to issue bonds to implement solutions to contractual retirement or severance liability existing on June 30, 2001.
- Indiana Code 20-48-1-2 requires that each year the school corporation must reduce the total property tax levy for Capital Projects, Transportation, Bus Replacement, Art Association an amount equal to the property tax levy needed for Pension Debt Service multiplied by the adjustment percentage set forth in subsection (1) or (2) below, as applicable:
 - (1) if the governing body of the school corporation adopts a resolution specifying that the adjustment percentages below apply to the school corporation, the adjustment percentage will be the following:
 - A) for property taxes first due and payable in 2013, 25% ~ **\$186,000**
 - B) for property taxes first due and payable in 2014, 50% ~ **\$372,000**
 - C) for property taxes first due and payable in 2015, 75%; ~ **\$558,000** and
 - D) for property taxes first due and payable after 2015, 100%; ~ **\$744,000** or
 - (2) if the governing body of the school corporation does not adopt a resolution specifying that the adjustment percentages above apply to the school corporation, the adjustment percentage is 100%.

East Allen County Schools
2013 Budget
Retirement/Severance Bond Debt Service Fund

Function						Page DS-1
INDEX #	OBJ.	LOC.	DESCRIPTION OF EXPENDITURE	2012 BUDGET	2013 BUDGET	DIFFERENCE
			General Obligation Bonds			
51100	831	007	General Obligation Bonds/ Principal	405,000.00	435,000.00	30,000.00
52100	832	007	General Obligation Bond/Interest	393,910.50	371,146.00	(22,764.50)
			Total G/O Bonds	798,910.50	806,146.00	7,235.50
			Tax Anticipation Warrant Interest			
52200	832	007	Temporary Loans			
				-	-	-
				-	-	-
			Lease Rental			
53100	663	007		-	-	-
			Other Debt Service			
			Bond Registrars Fee	-	-	-
			TOTAL OTHER DEBT SERVICES	-	-	-
59100	660	007	TOTAL Retirement/Severance Bond Debt Service Fund	798,910.50	806,146.00	7,235.50



<u>Adopted Fund Budgets 2002-2013</u>				
025 School Pension Debt				
		Projected Revenue	Budgeted Approp	Projected Shortage
2002				\$0
2003				\$0
2004				\$0
2005		\$802,362	\$506,439	\$295,923
2006		\$798,193	\$699,313	\$98,880
2007		\$811,443	\$804,899	\$6,544
2008		\$794,194	\$801,507	(\$7,313)
2009		\$799,913	\$801,112	(\$1,199)
2010		\$808,226	\$803,816	\$4,410
2011		\$793,179	\$799,723	(\$6,544)
2012		\$810,454	\$798,911	\$11,543
2013		\$842,916	\$806,146	\$36,770

PENSION DEBT FUND ACTUALS					
	Beg Bal	Actual	Actual	Difference	Ending
		Revenue	Expenditures		Balance
2002	\$0	\$0	\$0	\$0	\$0
2003	\$0	\$0	\$0	\$0	\$0
2004	\$0	\$0	\$0	\$0	\$0
2005	\$0	\$799,832	\$506,439	\$293,393	\$293,393
2006	\$293,393	\$805,954	\$699,313	\$106,641	\$400,034
2007	\$400,034	\$817,471	\$804,899	\$12,572	\$412,606
2008	\$412,606	\$796,484	\$801,506	(\$5,022)	\$407,584
2009	\$407,584	\$773,565	\$801,111	(\$27,546)	\$380,038
2010	\$380,038	\$782,566	\$803,816	(\$21,250)	\$358,788
2011	\$358,788	\$807,250	\$799,723	\$7,527	\$366,315
Projection					
2012	\$366,315	\$786,261	\$798,911	(\$12,650)	\$353,665

2013				
RETIREMENT/SEVERANCE BOND DEBT SERVICE FUND				
REVENUE AND EXPENDITURE ANALYSIS				
JULY 1, 2012 to DECEMBER 31, 2013				
CASH BALANCE 06/30/12				\$ 403,931
REVENUE 07/01/12 TO 12/31/12				
	Property Taxes		\$ 322,109	
	Bank Taxes		2,102	
	Vehicle Excise Taxes		31,351	
	CVET		4,765	
	ADA Flat Grant		-	
	Tuition		-	
	Interest on Invest		-	
	Total		\$ 360,327	360,327
TOTAL REVENUE				\$ 764,258
EXPENDITURES 07/01/12 TO 12/31/12				
	Budget 2012		\$ 798,911	
	Encumbrances 2011		-	
	Repayment of TAW		-	
	Expended 01/01/12 to 06/30/12		399,680	
	Transfer to General Fund		-	
TOTAL EXPENDITURES			\$ 399,231	399,231
UNENCUMBERED CASH BALANCE 12/31/12				\$ 365,027
REVENUE 01/01/13 TO 12/31/13				
	Property Tax		\$ 770,302	
	Bank Tax		3,994	
	Vehicle Excise Taxes		59,566	
	CVET		9,054	
	Transfer to General Fund		-	
	Interest on Invest		-	
	Total		\$ 842,916	842,916
TOTAL 2013 RESOURCES				\$ 1,207,943
PROPOSED 2013 BUDGET				806,146
OPERATING BALANCE				\$ 401,797
2013 TAX RATE				
AV = 11Pay12	2,206,161,929	\$0.0349		
11Pay12 -2%	2,162,038,690	\$0.0356		
11Pay12 -10%	1,985,545,700	\$0.0388		
CASH BALANCE 12/31/11				\$ 366,315
Encumbrances 12/31/11				\$ -
Cash Balance Net of Encumbrances 01/01/12				\$ 366,315

Capital Project Fund - Details

CAPITAL PROJECTS - INTRODUCTION:

- **The 1987 Indiana General Assembly passed House Enrolled Act 1683 which established a Capital Projects Fund that replaced the Cumulative Building Fund**
- **The uses of the Capital Projects Fund are basically similar to the Cumulative Building Fund; however the Capital Projects Fund broadens some purposes for which it may be used, thereby giving more flexibility for building repairs. Expenditures for facilities which are used for or are primarily for interscholastic or extracurricular activities are limited within the plan. Motor vehicles are also excluded.**
- **A three-year plan must be developed on an annual basis. Year one establishes an annual budget and tax rate for the fund when it is advertised, adopted and finally approved by the Division of Local Government and Finance. The tax rate levied for the Capital Projects Fund is limited by the State and is established annually when the budget is advertised and approved. In addition, revenue for the Capital Projects Fund is derived from auto excise taxes, bank property taxes, and other miscellaneous sources.**
- **Expenditures from Capital Projects Fund may be used for:**

Land Acquisition and Development	Emergency Allocation
Professional Services	Maintenance of Equipment
Educational Specifications Development	School Sports Facilities
Building Acquisition, Construction and Improvement	Other Staff Services
Rental of Buildings and Equipment	Transfer to a Repair and Replacement Fund
Purchase of Mobile or Fixed Equipment	Property or Casualty Insurance
Utility Services	

CAPITAL PROJECTS PLAN:

- Each year, a 3-year plan is developed to schedule plans for construction, repair, remodeling, repair existing equipment and purchase new equipment. This fund allows funding for future projects which have been identified within the Capital Projects Plan. An annual hearing must be held for discussion and public input on the proposed projects. Appropriations within this fund may be used for the purchase, lease or repair of equipment, computer equipment, software, and many of the technologies are to be purchased from this fund. The maximum levy rate for East Allen in CY2012 based on the formula is **\$0.3127** [**\$0.2429-Rate Cap + \$0.0863-Utility & Insurance - \$0.0165-DLGF Calculation Adjustment**]. **In 2013, the Rate Cap will adjusted back to \$0.2429.** Utility & Insurance expenditures paid out of CPF can not exceed 3.5% of the school corporation's 2005 calendar year (Tuition Support - General Fund) distribution.
 - School Corporations allowed to pay Utility Services and/or Property Casualty Insurance from CPF. (CY 2004 at \$523,000 (1%); CY 2005 at \$1,060,000 (2%); CY 2006 at \$1,498,310 (2.75%); CY 2007/2008/2009/2010/2011/2012/2013 at \$1,905,171 (3.5%)).

Capital Projects – Plan Summary

The following is a general outline of the plan:	Account No.	2013	2014	2015
CURRENT EXPENDITURES				
(1) Land Acquisition and Development	41000	-	-	-
(2) Professional Services	43000	1,100,000	1,255,000	100,000
(3) Education Specifications Development	44000	-	-	-
(4) Building Acquisition, Construction, and Improvements	45100	2,136,940	2,094,800	2,265,170
(5) Rental of Buildings, Grounds and Equipment	45500	24,000	24,000	24,000
(6) Purchase of Mobile or Fixed Equipment	47000	135,000	134,000	158,000
(7) Emergency Allocations	49000	100,000	100,000	100,000
(8) Utilities (Maintenance of Buildings)	26200	1,760,000	1,760,000	1,760,000
(9) Maintenance of Equipment	26400	412,000	412,000	387,000
(10) Sports Facilities	45400	200,000	-	-
(11) Property or Casualty Insurance	26700	150,000	150,000	150,000
(12) Other Operation and Maintenance of Plant	26800	-	-	-
(13) Technology	22300/25800	3,279,163	3,330,191	3,349,218
SUBTOTAL CURRENT EXPENDITURES		9,297,103	9,259,991	8,293,388
(14) Allocation for Future Projects (Cumulative Totals)		-	-	-
(15) Transfer From One Fund to Another	60100	-	-	-
TOTAL EXPENDITURES AND ALLOCATIONS		\$ 9,297,103	\$ 9,259,991	\$ 8,293,388

Adopted Fund Budgets 2002-2012				
035 Capital Projects				
		Projected	Budgeted	Projected
		Revenue	Approp	Shortage
2002		\$6,974,100	\$7,232,500	(\$258,400)
2003		\$6,821,814	\$7,173,000	(\$351,186)
2004		\$7,638,671	\$7,521,962	\$116,709
2005		\$8,334,218	\$9,747,756	(\$1,413,538)
2006		\$8,787,849	\$8,836,640	(\$48,791)
2007		\$9,161,820	\$12,456,999	(\$3,295,179)
2008		\$9,380,488	\$10,737,989	(\$1,357,501)
2009		\$7,909,138	\$12,434,531	(\$4,525,393)
2010		\$7,838,863	\$10,547,950	(\$2,709,087)
2011		\$8,886,991	\$10,811,148	(\$1,924,157)
2012		\$7,652,542	\$13,013,238	(\$5,360,696)
2013		\$7,902,374	\$9,327,103	(\$1,424,729)

CAPITAL PROJECTS FUND ACTUALS					
	Beg Bal	Actual Revenue	Actual Expenditures	Difference	Ending Balance
2002	\$5,058,618	\$7,149,253	\$6,940,567	\$208,686	\$5,267,304
2003	\$5,267,304	\$4,507,033	\$6,467,011	(\$1,959,978)	\$3,307,325
2004	\$3,307,325	\$10,229,447	\$7,234,292	\$2,995,155	\$6,302,480
2005	\$6,302,480	\$8,313,023	\$5,607,280	\$2,705,743	\$9,008,223
2006	\$9,008,223	\$8,878,510	\$7,600,217	\$1,278,293	\$10,286,516
2007	\$10,286,516	\$9,240,159	\$8,863,503	\$376,656	\$10,663,172
2008	\$10,663,172	\$9,448,312	\$9,351,467	\$96,845	\$10,760,017
2009	\$10,760,017	\$7,695,883	\$10,334,152	(\$2,638,269)	\$8,121,748
2010	\$8,121,748	\$7,882,474	\$7,875,264	\$7,210	\$8,128,958
2011	\$8,128,958	\$7,786,270	\$9,671,709	(\$1,885,439)	\$6,243,519
Projection					
2012	\$6,243,519	\$7,724,886	\$9,370,115	(\$1,645,229)	\$4,598,290
Appropriations					
2013	\$4,598,290	\$7,902,374	\$9,327,103	(\$1,424,729)	\$3,173,561

CAPITAL PROJECTS FUND					
REVENUE AND EXPENDITURE ANALYSIS					
JULY 1, 2012 - DECEMBER 31, 2013					
CASH BALANCE 06/30/12					\$ 6,361,445
REVENUE 07/01/12 TO 12/31/12					
	Property Taxes		\$ 3,988,826		
	Bank Taxes		19,507		
	Vehicle Taxes		290,900		
	CVET Taxes		44,216		
	Payment of InterFund Loan		-		
	Total		\$ 4,343,449		4,343,449
TOTAL REVENUE					\$ 10,704,894
EXPENDITURES 07/01/12 TO 12/31/12					
	Budget 2012		\$ 12,321,374		
	Encumbrances 2011		1,691,123		
	Additional Approp 2012		-		
	Yearend Deletions		3,442,382		
	Expended		3,997,512		
	Future Projects Balance		1,200,000		
TOTAL EXPENDITURES			\$ 6,572,603		6,572,603
UNENCUMBERED CASH BALANCE 12/31/12					\$ 4,132,291
REVENUE 01/01/13 TO 12/31/13					
	Property Tax		\$ 7,228,591	AV Rate & CBC	
	Bank Tax		37,064		
	Vehicle Taxes		552,709		
	CVET Taxes		84,010		
	Interest on Invest		-		
	Total		\$ 7,902,374		7,902,374
TOTAL 2013 RESOURCES					\$ 12,034,665
PROPOSED 2013 BUDGET					9,327,103
OPERATING BALANCE					\$ 2,707,562
2013 TAX RATE					
AV = 11Pay12	2,206,161,929	\$	0.3277		
11Pay12 -2%	2,162,038,690	\$	0.3343		
11Pay12 -10%	1,985,545,700	\$	0.3641		
CASH BALANCE 12/31/11					\$ 6,243,519
Encumbrances 12/31/11					1,691,123
Cash Balance Net of Encumbrances 01/01/12					\$ 4,552,396

Transportation Fund - Details

TRANSPORTATION “OPERATION” FUND:

- The Transportation Fund is the exclusive fund for costs attributable to transporting students. The operation fund pays for salaries (director, secretary, bus drivers, maintenance), training, fringe benefits, supplies, fuel, insurance, and bus maintenance & repair.
- EACS is #10 largest in square miles: 344 sq miles (DOE web site).

Transportation Fund History and One Year Projection

	Revenue							
	2006	2007	2008	2009	2010	2011	2012	2013
State Support	-	-	-	-	-	-	-	-
Property Taxes	4,080,609	4,192,244	4,341,597	4,916,205	5,170,783	5,299,227	5,466,729	5,619,797
Excise	426,170	436,965	431,843	504,595	529,742	534,542	542,520	557,711
Other	116,734	113,563	55,600	40,270	26,807	43,932	93,850	96,478
Loan (Borrowing)	-	-	12,000	375,000	-	-	-	-
Total	4,623,513	4,742,772	4,841,040	5,836,070	5,727,332	5,877,701	6,103,099	6,273,986
% Growth (w/o TAW) & Correct Levy w/o loans & taxes in correct years	11.3%	2.6%	1.8%	13.1%	4.9%	2.6%	3.8%	2.8%
	4,623,513	4,742,772	4,829,040	5,461,070	5,727,332	5,877,701	6,103,099	6,273,986
	Expenditures							
	2006	2007	2008	2009	2010	2011	2012	2013
Wages	2,366,103	2,469,947	2,588,497	2,703,076	2,655,737	2,961,718	3,088,849	3,088,849
Benefits	1,028,723	1,131,264	1,312,552	1,314,274	1,419,873	1,553,137	1,723,896	1,779,923
Purchased Services	165,319	165,861	169,923	194,770	192,854	89,251	239,790	246,983
Supplies & Materials	805,111	865,871	1,165,993	819,656	955,638	1,362,903	1,276,133	1,396,740
Capital Outlay	24,936	-	-	18,519	1,321	38,260	19,922	20,520
Other	6,539	7,364	6,995	722	142,747	5,789	8,710	8,971
Loan (Repayment)	-	-	12,000	375,000	-	-	-	-
Total	4,396,730	4,640,308	5,255,959	5,426,017	5,368,170	6,011,058	6,357,300	6,541,986
% Growth (w/o TAW)	3.5%	5.5%	13.0%	-3.7%	6.3%	12.0%	5.8%	2.9%
Revenue - Expenditures w/o loans & taxes in correct years	226,783	102,464	(414,919)	410,053	359,162	(133,357)	(254,200)	(268,000)
	226,783	102,464	(414,919)	410,053	359,162	(133,357)	(254,200)	(268,000)
Operating Balance - adjusted Operating Balance -	2,151,276	2,253,741	1,838,821	2,248,874	2,608,036	2,474,679	2,220,478	1,952,478
	Student Enrollment							
	05-06	06-07	07-08	08-09	09-10	10-11	11-12	12-13
Enrollment [DOE Website]	10,244	10,149	10,113	10,123	10,056	9,996	9,412	8,794
Growth Over Prior Year	2.1%	-0.9%	-0.4%	0.1%	-0.7%	-0.6%	-5.8%	-6.6%
					Projection	Projection	Projection	
	Additional Data							
Revenue/Student	451	467	479	577	570	588	648	713
Expenditures/Student	429	457	520	536	534	601	675	744
								2.8%
								3.0%
								1.5%
								5.0%
								0.0%

Adopted Fund Budgets 2002-2013				
041 Transportation-Operating Fund				
		Projected	Budgeted	Projected
		Revenue	Approp	Shortage
2002		\$3,782,732	\$4,162,250	(\$379,518)
2003		\$3,949,992	\$4,278,884	(\$328,892)
2004		\$3,988,614	\$4,457,247	(\$468,633)
2005		\$4,156,759	\$4,990,640	(\$833,881)
2006		\$4,551,350	\$4,869,932	(\$318,582)
2007		\$4,684,035	\$5,054,118	(\$370,083)
2008		\$4,780,152	\$5,253,874	(\$473,722)
2009		\$5,634,386	\$6,166,067	(\$531,681)
2010		\$5,826,417	\$6,166,097	(\$339,680)
2011		\$5,681,005	\$6,061,478	(\$380,473)
2012		\$5,915,741	\$6,370,541	(\$454,800)
2013		\$6,047,000	\$6,370,541	(\$323,541)

TRANSPORTATION FUND ACTUALS					
Corrections for Loans & Delayed Tax Levy Payments					
	Beg Bal	Actual	Actual	Difference	Ending
		Revenue	Expenditures		Balance
2002	\$2,282,604	\$3,909,423	\$3,866,631	\$42,792	\$2,325,396
2003	\$2,325,396	\$4,101,071	\$4,059,487	\$41,584	\$2,366,980
2004	\$2,366,980	\$4,108,115	\$4,456,847	(\$348,732)	\$2,018,248
2005	\$2,018,248	\$4,153,216	\$4,246,971	(\$93,755)	\$1,924,493
2006	\$1,924,493	\$4,623,513	\$4,396,730	\$226,783	\$2,151,276
2007	\$2,151,276	\$4,742,772	\$4,640,308	\$102,464	\$2,253,740
2008	\$2,253,740	\$4,829,040	\$5,243,959	(\$414,919)	\$1,838,821
2009	\$1,838,821	\$5,461,070	\$5,051,018	\$410,052	\$2,248,873
2010	\$2,248,873	\$5,727,333	\$5,368,169	\$359,164	\$2,608,037
2011	\$2,608,037	\$5,877,701	\$6,011,059	(\$133,358)	\$2,474,679
Projections					
2012	\$2,474,679	\$6,103,100	\$6,357,300	(\$254,200)	\$2,220,479
2013	\$2,220,479	\$6,153,000	\$6,421,000	(\$268,000)	\$1,952,479

2013 BUDGET				
TRANSPORTATION FUND				
SUMMARY BY PROGRAM				
		Appropriations	Appropriations	
OPERATING FUND		2012	2013	Difference
25750 PERSONNEL SERVICES		5,000	3,000	(2,000)
27010 STUDENT TRANSPORTATION SERVICES		398,894	425,821	26,927
27100 VEHICLE OPERATION		3,994,574	4,100,364	105,790
27300 VEHICLE SERVICING AND MAINTENANCE		1,809,773	1,877,261	67,488
27500 INSURANCE ON BUSES		125,000	125,000	-
27700 CONTRACTED TRANSPORTATION		7,000	7,000	-
27900 OTHER		30,300	30,300	-
GRAND TOTAL		6,370,541	6,568,746	198,205

2013 BUDGET				
TRANSPORTATION FUND				
SUMMARY BY OBJECT				
		Appropriations	Appropriations	
- SUMMARY -		2012	2013	Difference
WAGES		3,005,831	3,056,826	50,995
BENEFITS		1,775,210	1,866,720	91,510
PURCHASED SERVICES		90,050	93,900	3,850
SUPPLIES		1,292,650	1,349,500	56,850
INSURANCE		125,000	125,000	-
OTHER		81,800	76,800	(5,000)
		6,370,541	6,568,746	198,205
				3.1%

2013 BUDGET				
TRANSPORTATION FUND - BY OBJECT				
		Appropriations	Appropriations	
		2012	2013	Difference
WAGES				
Administration		190,576	197,544	6,968
OSP		73,302	87,332	14,030
Bus Drivers		2,177,947	2,201,998	24,051
Bus Technicians		254,006	259,952	5,946
Subs		300,000	300,000	-
Overtime		10,000	10,000	-
Total		3,005,831	3,056,826	50,995
BENEFITS				
FICA		229,946	233,847	3,901
PERF		360,068	377,008	16,940
ISTRF		3,861	3,861	-
Health Insurance		1,041,361	1,076,754	35,393
Life Insurance		6,723	6,650	(73)
Workers' Compensation		50,000	85,000	35,000
Unemployment		-	-	-
Retirement		83,251	83,600	349
Total		1,775,210	1,866,720	91,510

2013 BUDGET				
TRANSPORTATION FUND - BY OBJECT				
		Appropriations	Appropriations	
		2012	2013	Difference
PURCHASED SERVICES				
Physicals		23,000	21,000	(2,000)
Consultants		1,000	-	(1,000)
Travel & Professional Development		7,750	8,000	250
Contracted Repairs		35,000	40,000	5,000
Uniform Rental		14,500	15,500	1,000
Communications		1,800	2,400	600
Contracted Transportation		7,000	7,000	-
Total		90,050	93,900	3,850
SUPPLIES				
Office		9,500	9,500	-
Garage		260,000	260,000	-
Tires		50,000	50,000	-
Fuel		973,150	1,030,000	56,850
Total		1,292,650	1,349,500	56,850
INSURANCE				
Buses		125,000	125,000	-
Total		125,000	125,000	-
OTHER				
Equipment		40,000	40,000	-
Software		2,000	2,000	-
Licenses		9,500	4,500	(5,000)
Utilities		30,300	30,300	-
Total		81,800	76,800	(5,000)

2013				
TRANSPORTATION FUND - OPERATING - 041				
REVENUE AND EXPENDITURE ANALYSIS				
JULY 1, 2012 - DECEMBER 31, 2013				
CASH BALANCE 06/30/12				\$ 2,474,678
REVENUE 07/01/12 TO 12/31/12				
	Property Taxes		\$ 2,432,543	
	Bank Taxes		15,876	
	Vehicle Excise Taxes		236,757	
	CVET		35,986	
	Transfer - Repayment		-	
	Interest on Invest		-	
	Remediation		-	
	Total		\$ 2,721,163	2,721,163
TOTAL REVENUE				\$ 5,195,842
EXPENDITURES 07/01/12 TO 12/31/12				
	Budget 2012		\$ 6,370,541	
	Encumbrances 2011		-	
	Additional Approp 2012		-	
	Expended 01/01/12 To 06/30/12		3,505,546	
	Transfer Loan Repayment		-	
	Vol Red Budget		-	
TOTAL EXPENDITURES			\$ 2,864,995	2,864,995
CASH BALANCE 12/31/12				\$ 2,330,847
REVENUE 01/01/13 TO 12/31/13				
	Property Tax		\$ 5,773,502	
	Bank Tax		30,165	
	Vehicle Excise Taxes		449,839	
	CVET		68,374	
	Transfer from Debt Service for Loss of Basic Grant		-	
	Interest on Invest		-	
	Total		\$ 6,321,880	6,321,880
TOTAL 2013 RESOURCES				\$ 8,652,727
PROPOSED 2013 BUDGET				6,568,746
OPERATING BALANCE				\$ 2,083,981
2012 TAX RATE				
AV = 11Pay12	2,206,161,929		\$0.2617	
11Pay12 -2%	2,162,038,690		\$0.2670	
11Pay12 -10%	1,985,545,736		\$0.2908	
CASH BALANCE 12/31/11				\$ 2,317,015
Encumbrances 12/31/11				-
Cash Balance Net of Encumbrances 01/01/12				\$ 2,317,015

Bus Replacement Fund - Details

BUS REPLACEMENT FUND:

- Is used to cover the purchase of all buses, and requires the establishment of a 12-year replacement plan. Only the first year of the plan is firm. There is an opportunity to make necessary adjustments to the proposed number of buses to be purchased in ensuing years. Hearings must be held annually for review and public input on the 12-year purchase plan.

EAST ALLEN COUNTY SCHOOLS					
2013 BUS REPLACEMENT BUDGET					
LOC.			2012	2013	
	DESCRIPTION OF EXPENDITURE		BUDGET	BUDGET	
	PURCHASE OF SCHOOL BUSES			DIFFERENCE	
030	Replace 22 buses		657,569	2,011,500	1,353,931
	2002 \$ 750,757				
	2003 \$ 987,076				
	2004 \$ 1,016,371				
	2005 \$ 887,892				
	2006 \$ 801,982.02				
	2007 \$ 907,629.01				
	2008/09 \$ 1,113,611				
	2009/10 \$ 490,568				
	2010/11 \$ 434,052				
	2011 \$ 739,816				
	2012 \$ 625,000 (Estimate)				
	TOTAL BUS REPLACEMENT FUND 042		657,569	2,011,500	1,353,931
	Note: CY2007 \$1,769,070 (Advertisement) - \$ 459,782 (Pension Reduction) = \$1,309,288				
	CY2008 \$1,804,455 (Advertisement) - \$ 449,675 (Pension Reduction) = \$1,354,780				
	CY2009 \$ 732,900 (Advertisement) - \$ 85,875 (Pension Reduction) = \$ 647,025				
	CY2010 \$ 649,640 (Advertisement) - \$ 297,785 (Pension Reduction) = \$ 351,855				
	CY2011 \$1,723,000 (Advertisement) - \$ 862,491 (Pension Reduction) = \$ 860,509				
	CY2012 \$1,232,900 (Advertisement) - \$ 370,409 (Pension/Maximum Levy Reduction) = \$ 657,569				
	CY2013 \$2,011,500 (Advertisement) - \$ 881,855 (Pension/Maximum Levy Reduction) = \$1,129,645				
	NOTE: CY2013 is an Estimate				

Adopted Fund Budgets 2002-2013				
042 Bus Replacement				
		Projected Revenue	Projected Approp	Projected Shortage
2002		\$1,124,555	\$1,117,200	\$7,355
2003		\$1,166,682	\$1,150,704	\$15,978
2004		\$1,166,432	\$1,120,000	\$46,432
2005		\$867,069	\$1,170,000	(\$302,931)
2006		\$1,429,023	\$1,505,114	(\$76,091)
2007		\$1,027,252	\$1,309,288	(\$282,036)
2008		\$638,352	\$1,354,780	(\$716,428)
2009		\$0	\$647,025	(\$647,025)
2010		\$392,940	\$649,640	(\$256,700)
2011 *		\$1,326,861	\$980,109	\$346,752
2012 *		\$759,161	\$766,129	(\$6,968)
2013 *		\$1,182,220	\$1,129,645	\$52,575

* Note: Budgeted & Appropriations reduced for Levy Neutralization & Maximum

BUS REPLACEMENT FUND ACTUALS					
	Beg Bal	Actual Revenue	Actual Expenditures	Difference	Ending Balance
2002	\$155,484	\$1,151,105	\$1,249,332	(\$98,227)	\$57,257
2003	\$57,257	\$937,000	\$993,376	(\$56,376)	\$881
2004	\$881	\$1,615,476	\$1,239,371	\$376,105	\$376,986
2005	\$376,986	\$864,335	\$887,892	(\$23,557)	\$353,429
2006	\$353,429	\$1,442,917	\$801,982	\$640,935	\$994,364
2007	\$994,364	\$1,034,882	\$907,629	\$127,253	\$1,121,617
2008	\$1,121,617	\$640,193	\$0	\$640,193	\$1,761,810
2009	\$1,761,810	\$0	\$1,113,611	(\$1,113,611)	\$648,199
2010	\$648,199	\$326,277	\$598,568	(\$272,291)	\$375,908
2011	\$375,908	\$757,970	\$1,065,868	(\$307,897)	\$68,011
Projection					
2012	\$68,011	\$587,287	\$625,000	(\$37,713)	\$30,298

2013				
TRANSPORTATION FUND - Bus Replacement 042				
REVENUE AND EXPENDITURE ANALYSIS				
JULY 1, 2012 - DECEMBER 31, 2013				
CASH BALANCE 06/30/12				\$ 384,238
REVENUE 07/01/12 TO 12/31/12				
	Property Taxes		\$ 233,218	
	Bank Taxes		1,522	
	Vehicle Taxes/CVET		26,149	
	Basic Grant		-	
	Reimbursement		-	
	Interest on Invest		-	
	Repayment of Interfund Loan		-	
	Total		\$ 260,890	260,890
TOTAL REVENUE				\$ 645,127
EXPENDITURES 07/01/12 TO 12/31/12				
	Budget 2012		\$ 657,569	
	Encumbrances 2010		-	
	Repay CPF Loan		-	
	Expended 01/01/11 To 06/30/11		-	
	Repay TAW'S		-	
	Vol Red Budget		(32,569)	
	TOTAL EXPENDITURES		\$ 625,000	625,000
CASH BALANCE 12/31/12				\$ 20,127
REVENUE 01/01/13 TO 12/31/13				
	Property Tax		\$ 1,129,645	
	Bank Tax		2,892	
	Vehicle Tax		49,683	
	Basic Grant		-	
	Reimbursements		-	
	Interest on Invest		-	
	Total		\$ 1,182,220	1,182,220
TOTAL 2013 RESOURCES				\$ 1,202,348
PROPOSED 2013 BUDGET				2,011,500
OPERATING BALANCE				\$ (809,152)
2013 TAX RATE				
	AV = 11Pay12	2,206,161,929	\$0.0512	
	11Pay12 -2%	2,162,038,690	\$0.0522	
	11Pay12 -10%	1,985,545,700	\$0.0569	
CASH BALANCE 12/31/11				\$ 68,011
Encumbrances 12/31/11				-
Cash Balance Net of Encumbrances 01/01/12				\$ 68,011

Art Institute Fund - Details

Fund 160			<i>EAST ALLEN COUNTY SCHOOLS</i>				
			<i>2013 ART INSTITUTE BUDGET</i>				
INDEX	OBJ.	LOC.			2012	2013	
NUMBER			DESCRIPTION OF EXPENDITURE		BUDGET	BUDGET	DIFFERENCE
33990			<i>ART ASSOCIATION PAYMENT TO MUSEUM</i>				
	899	007	Annual Payment		43,493	45,000	1,507
			TOTAL ART INSTITUTE FUND 160		43,493	45,000	1,507

Adopted Fund Budgets 2002-2013				
160 Art Institute				
		Projected Revenue	Projected Approp	Projected Shortage
2002		\$33,457	\$30,540	\$2,917
2003		\$32,258	\$35,851	(\$3,593)
2004		\$42,319	\$37,000	\$5,319
2005		\$41,413	\$41,413	\$0
2006		\$38,622	\$38,718	(\$96)
2007		\$40,285	\$40,313	(\$28)
2008		\$44,955	\$45,000	(\$45)
2009		\$44,995	\$45,000	(\$5)
2010		\$45,086	\$45,000	\$86
2011		\$43,825	\$45,000	(\$1,175)
2012		\$44,047	\$45,000	(\$953)
2013		\$43,651	\$45,000	(\$1,349)

ART INSTITUTE FUND ACTUALS					
	Beg Bal	Actual	Actual	Difference	Ending
		Revenue	Expenditures		Balance
2002	\$0	\$34,422	\$34,422	\$0	\$0
2003	\$0	\$21,056	\$21,056	\$0	\$0
2004	\$0	\$53,015	\$53,015	\$0	\$0
2005	\$0	\$41,281	\$41,281	\$0	\$0
2006	\$0	\$39,249	\$38,997	\$251	\$251
2007	\$251	\$40,585	\$40,313	\$272	\$523
2008	\$523	\$45,083	\$45,000	\$83	\$606
2009	\$606	\$43,512	\$44,119	(\$606)	\$0
2010	\$0	\$43,077	\$43,077	\$0	\$0
2011	\$0	\$44,586	\$44,586	\$0	\$0
Projection					
2012	\$0	\$43,493	\$43,493	\$0	\$0

2013			
Art Association Fund			
REVENUE AND EXPENDITURE ANALYSIS			
JULY 1, 2012 - DECEMBER 31, 2013			
OPERATING BALANCE 06/30/12			\$ 23,328
REVENUE 07/01/12 TO 12/31/12			
Property Taxes		\$ 17,505	
Bank Taxes		112	
Vehicle Taxes		1,930	
Tuition		-	
Refund on Overpayment		-	
Interest on Investments		-	
Total		\$ 19,547	19,547
TOTAL REVENUE			\$ 42,875
EXPENDITURES 07/01/12 TO 12/31/12			
Budget 2012		\$ 43,493	
Encumbrances 2011		-	
Transfers		-	
Expended 01/01/12 To 06/30/12		-	
Reduction 2012 Budget		(618)	
TOTAL EXPENDITURES			\$ 42,875 42,875
OPERATING BALANCE 12/31/12			\$ -
REVENUE 01/01/13 TO 12/31/13			
Property Tax		\$ 41,121	
Bank Tax		213	
Vehicle Tax		3,666	
State Support		-	
Tuition		-	
Total		\$ 45,000	45,000
TOTAL 2013 RESOURCES			\$ 45,000
PROPOSED 2013 BUDGET			45,000
OPERATING BALANCE			\$ -
2013 TAX RATE			
AV = 11Pay12	2,206,161,929	\$0.0019	
11Pay12 -2%	2,162,038,690	\$0.0019	
11Pay12 -10%	1,985,545,700	\$0.0021	
CASH BALANCE 12/31/11			\$0.
Encumbrances 12/31/11			\$0.
Cash Balance Net of Encumbrances 01/01/12			\$0.

Budget Advertisement

- Form 3: Is the notice to taxpayers of the hearing and adoption dates for the Budget, Capital Projects Plan, and School Bus Replacement Plan. This form is published twice in the local newspapers, ten (10) days prior to the budget hearing. “Column 2” is the proposed budget for each fund. “Column 3” is the maximum levy for each fund. “Column 4” represents any excessive levy that we intend to pursue. “Column 5” is the current year tax levy. Page 2 is the Capital Projects Plan Summary. Page 3 is the Bus Replacement Plan. This form will require Board signatures.

NOTICE TO TAXPAYERS

Complete details of budget estimates by fund and/or department may be seen by visiting the office of this unit of government.

Notice is hereby given to taxpayers of East Allen County Schools Allen, Indiana that the proper officers of East Allen County Schools at Administration Building on September 18, 2012 at 6:30 P.M. will conduct a public hearing on the year 2013 budget. Following this meeting, any ten or more taxpayers may object to a budget, tax rate, or tax levy by filing an objection petition with the proper officers of East Allen County Schools within seven days after the hearing. The objection petition must identify the provisions of the budget, tax rate, or tax levy that taxpayers object to. If a petition is filed, the East Allen County Schools shall adopt with its budget a finding concerning the objections filed and testimony presented. Following the aforementioned hearing, the East Allen County Schools will meet at Administration Building on October 16, 2012 at 6:30 P.M. to adopt the following budget:

Public Hearing	Date:	September 18, 2012	Adoption Meeting	Date:	October 16, 2012
	Time:	at 6:30 P.M.		Time:	at 6:30 P.M.
Net Assessed Valuation	\$	1,986,099,000			
Estimated Max Levy	\$	23,261,455			

1 Fund Name	2 Budget Estimate	3 Maximum Estimated Funds to be Raised (including appeals and levies exempt from maximum levy limitations)	4 Excessive Levy Appeals	5 Current Tax Levy
0101 GENERAL FUND	\$ 59,551,733	\$ -	\$ -	\$ -
0180 DEBT SERVICE FUND	\$ 5,705,838	\$ 6,309,379	\$ -	\$ 4,645,265
2083 GENERAL FUND LOAN REPAYMENT DEBT	\$ 328,809	\$ 328,809	\$ -	\$ -
0250 RETIREMENT/SEVERANCE BOND DEBT	\$ 806,146	\$ 770,302	\$ -	\$ 743,684
1214 CAPITAL PROJECTS FUND	\$ 9,327,103	\$ 7,834,412	\$ -	\$ 6,900,591
6301 SCHOOL TRANSPORTATION FUND	\$ 6,568,746	\$ 6,047,186	\$ -	\$ 5,616,247
6302 BUS REPLACEMENT FUND	\$ 2,011,500	\$ 1,971,367	\$ -	\$ 538,454
2016 ART INSTITUTE	\$ 45,000			\$ 39,722
<i>Totals</i>	\$ 84,344,875	\$ 23,261,455	\$ -	\$ 18,483,963

Notice

In addition to the annual budget, the proper officers of Administration Building, September 18, 2012 establishment of a Capital Projects Fund Plan.

East Allen County Schools will meet at 6:30 P.M. to consider the

The following is a general outline of the plan:

CURRENT EXPENDITURES:

	Account No.	2013	2014	2015
(1) Land Acquisition And Development	41000	-	-	-
(2) Professional Services	43000	1,100,000	1,255,000	100,000
(3) Education Specifications Development	44000	-	-	-
(4) Building Acquisition, Construction, And Improvement (includes 45200 and 45300)	45100	2,136,940	2,094,800	2,265,170
(5) Rent Of Buildings, Facilities, And Equipment	45500	24,000	24,000	24,000
(6) Purchase Of Mobile Or Fixed Equipment	47000	165,000	134,000	158,000
(7) Emergency Allocation (Other Facilities Acquisition and Construction)	49000	100,000	100,000	100,000
(8) Utilities (Maintenance of Buildings)	26200	1,760,000	1,760,000	1,760,000
(9) Maintenance Of Equipment	26400	412,000	412,000	387,000
(10) Sports Facility	45400	200,000	-	-
(11) Property Or Casualty Insurance	26700	150,000	150,000	150,000
(12) Other Operation And Maintenance Of Plant	26800	-	-	-
(13) Technology				
Instruction - Related Technology	22300	1,374,330	1,378,240	1,382,150
Admin Tech Services	25800	1,904,833	1,951,951	1,967,068
Payments to Charter Schools	17800	-	-	-

SUBTOTAL CURRENT EXPENDITURES

(14) Allocation for Future Projects (Cumulative Totals)		-	-	-
(15) Transfer From One Fund to Another	60100	-	-	-
TOTAL EXPENDITURES AND ALLOCATIONS		9,327,103	9,259,991	8,293,388

SOURCES AND ESTIMATES OF REVENUE

(1) January 1, Cash Balance		1,940,000		
(2) Less Encumbrances Carried Forward from Previous Year		850,000		
(3) Estimated Cash Balance Available for Plan (Line 1 minus Line 2)		1,090,000	606,000	-
(4) Property Tax Revenue		7,582,203	7,999,091	7,638,488
(5) Auto Excise, CVET and FIT receipts		654,900	654,900	654,900
(6) Other Revenue (Interest Income)		-	-	-

TOTAL FUNDS AVAILABLE FOR PLAN (Add lines 3,4,5,6):

ESTIMATED PROPERTY TAX RATE TO FUND PLAN:		0.3818	0.3836	0.3488
BASED UPON AN ASSESSED VALUATION OF:		1,986,099,000	2,085,404,000	2,189,674,000

TAXPAYERS ARE INVITED TO ATTEND THE MEETING FOR A MORE DETAILED EXPLANATION OF THE PLAN AND TO BE HEARD ON THE PROPOSED PLAN.

Taxpayers are invited to attend the meeting for a detailed explanation of the plan and to exercise their rights to be heard on the proposal. If the proposal is adopted by resolution, such proposal will be submitted to the Department of Local Government Finance for approval.

Dated this 21st Day of August, 2012

(Show names and titles of Board Members)

BOARD PRESIDENT	Janice A. Witte
VICE PRESIDENT	Neil S. Reynolds
SECRETARY	Terry Jo Lightfoot
MEMBER	Richard A. Allgeier
MEMBER	William D. Hartman
MEMBER	Alyssa Lewandowski
MEMBER	Stephen L. Terry Sr.

**NOTICE TO TAXPAYERS OF SCHOOL BUS REPLACEMENT PLAN
 FOR THE YEARS 2013-2024**

In addition to the annual budget the proper office East Allen County Schools will meet at Administration Building (school name)
September 18, 2012 at 6:30 PM a.m./p.m. to consider the School Bus/Vehicle Replacement Plan as summarized below for the twelve (12) year period between 2013 and 2024. The levy required to fund this plan will be raised as indicated in Taxpayers of Budgets and Levies to be collected in 2013. Detail of the proposed plan is on file in the office of the Superintendent for inspection of this notice. Taxpayers shall have the right to be heard on the plan summary as listed below at the public hearing.

I. SUMMARY OF PLANNED REPLACEMENTS AND ACCUMULATION FOR FUTURE YEARS

A No. of buses owned	B No. of buses to be replaced	C Year	D Total of Replacement Cost	E *Amount to be Accumulated in 2013 for future purchases.
158	14	2013	2,011,500	-
158	14	2014	1,562,900	
158	14	2015	1,808,200	
158	16	2016	1,872,400	
158	16	2017	1,815,200	
158	16	2018	1,794,600	
158	15	2019	1,389,900	
158	11	2020	1,422,900	
158	11	2021	1,558,300	
158	13	2022	716,400	
158	6	2023	1,486,700	
158	12	2024	753,000	

*The above only reflects allocations to be raised in 2012. Such amount will be added to Accumulation raised from prior years. Total Accumulations are reflected Line 11 of the Budget Form 4B, available for inspection in the office of the Superintendent.

II. ADDITIONAL BUS NEEDS FOR YEAR 2013 (INCLUDING CONTRACTUAL COSTS PER IC 20-40-7-7)

Number	Bus Capacity	Year	Type of Bus/Vehicle per DOE "TN"	To be Owned or Leased	Year 2013 Cost of Additional Buses (Including Bus Contracts being shifted to the Bus Replacement Fund)
		2013			
		2013			
		2013			
		2013			
BUS CONTRACTS PER IC 20-40-		2013			

Conclusion of Budget Presentation

- Open Issues
- Budget Updates
- Advertisement – August 29th & September 5th
- Budget Hearing – September 18th
- Budget Approvals – October 16th