

NOTICE

In addition to the annual budget, the proper officers of **EAST ALLEN COUNTY SCHOOLS** will meet at the **NEW HAVEN HIGH SCHOOL, NEW HAVEN, on SEPTEMBER 7, 2010, at 6:30 p.m.** to consider the establishment of a Capital Projects Plan.

The following is a General Outline of the Plan:	<u>Account No.</u>	2011	2012	2013
CURRENT EXPENDITURES:				
(1) Land Acquisition and Development	41000	-	-	-
(2) Professional Services	43000	120,500	144,900	97,000
(3) Educational Specifications Development	44000	-	-	-
(4) Building Acquisition, Construction, Improvements (includes 45200 and 45300)	45100	4,189,140	4,717,600	3,762,160
(5) Rent of Buildings, Facilities, and Equipment	45500	24,000	24,000	24,000
(6) Purchase of Mobile or Fixed Equipment	47000	378,150	349,000	349,000
(7) Emergency Allocation (Other Facilities Acquisition and Construction)	49000	130,000	130,000	130,000
(8) Utilities (Maintenance of Buildings)	26200	1,760,000	1,760,000	1,760,000
(9) Maintenance Of Equipment	26400	536,000	536,000	536,000
(10) Sports Facility	45400	-	-	-
(11) Property or Casualty Insurance	26700	150,000	150,000	150,000
(12) Other Operation and Maintenance of Plant	26800	-	-	-
(13) Technology				
Instruction - Related Technology	22300	1,273,500	1,290,110	994,020
Admin Tech Services	25800	2,249,858	2,025,143	2,385,940
SUBTOTAL CURRENT EXPENDITURES :		10,811,148	11,126,753	10,188,120
(14) Allocation for Future Projects (Cumulative totals)		4,847,786	4,847,786	4,847,786
(15) Transfer From One Fund to Another	60100	-	-	-
TOTAL EXPENDITURES AND ALLOCATIONS :		15,658,934	15,974,539	15,035,906
SOURCES AND ESTIMATES OF REVENUE:				
(1) January 1, Cash Balance		6,934,082		
(2) Less Encumbrances Carried Forward From Previous Year:		1,025,000	-	-
(3) Estimated Cash Balance Available for Plan (Line 1 minus Line 2)		5,909,082	4,847,786	4,847,786
(4) Property Tax Revenue		8,968,667	10,345,568	9,406,935
(5) Auto Excise , CVET and FIT receipts		781,185	781,185	781,185
(6) Other Revenue (Interest Income)		-	-	-
TOTAL FUNDS AVAILABLE FOR PLAN (Add lines 3,4,5,6):		15,658,934	15,974,539	15,035,906
ESTIMATED PROPERTY TAX RATE TO FUND PLAN:		0.4475	0.4916	0.4257
BASED UPON AN ASSESSED VALUATION OF:		2,004,262,900	2,104,476,000	2,209,700,000

TAXPAYERS ARE INVITED TO ATTEND THE MEETING FOR A MORE DETAILED EXPLANATION OF THE PLAN AND TO BE HEARD ON THE PROPOSED PLAN.

TO BE PUBLISHED IN THE YEARS AFTER THE FIRST YEAR			
This notice includes Future Allocations which have previously been subjected to taxpayer objections.			
Project - Location	Allocation 2011	Allocation 2012	Allocation 2013
New Middle School At Leo/Cedarville	4,847,786	4,847,786	4,847,786
*Future Allocations as specified above are not subject to objections during the period stated in the Notice of Adoption to be published at a later date.			

Taxpayers are invited to attend the meeting for a detailed explanation of the plan and to exercise their rights to be heard on the proposal. If the proposal is adopted by resolution, such proposal will be submitted to the Department of Local Government Finance for approval.

Dated this 17th day of August, 2010

- BOARD PRESIDENT Janice A. Witte

- VICE PRESIDENT Stephen L. Terry

- SECRETARY Terry Jo Lightfoot

- ASST. SECRETARY Alyssa Lewandowski

- MEMBER Richard A. Allgeier

- MEMBER William D. Hartman

- MEMBER Neil S. Reynolds
