Transfer or Lease of Real Estate
East Allen County Schools

July 19, 2011
Transfer or Lease of Real Estate

Discussion:

• Legal Requirements:
  – Determination that property is no longer needed
  – Public Hearing about the property
  – The Process to Transfer or Lease property
  – Availability of unused buildings to charter schools for lease or purchase. Charter schools are responsible for building related expenses, except prior debt or liens. DOE Listing of Unused Schools.
  – Exceptions to transfer or lease process

• What is the desired outcome?
• How to best market the sale or lease of the property
• Timeline for disposal of property