Extracurricular Investments

Section 1. General. Funds in schools’ extracurricular accounts may be invested in accordance with Policy 3292.

Section 2. Procedure. The interest earned from investments from extracurricular accounts may be credited in one of two manners. Interest earned from the investment from a specific fund(s) may be credited proportionately to the specific fund(s). Interest earned from the investment of monies on deposit in extracurricular accounts may be credited to the interest income fund.

Expenditures from the interest income fund are to be made with the approval of the principal in accordance with Policy 3700. Expenditures from the interest income fund for the promotion of the school may not exceed $3,000.00 during one (1) school year.